An invitation to
The School of Economics
Winter School 2010

Australian Research Council's
Economic Design Network Winter School
on Decision Making with Uncertainty

19 - 23 July 2010
School of Economics, University of Queensland

Conference Summary

Decision making under uncertainty is an integral part of economic theory and practice. The School of Economics, University of Queensland will host a 5-day workshop on this topic with two prominent international economists, Professor Bob Chambers of the University of Maryland and Professor Simon Grant of Rice University. Both are internationally recognised experts in the field. The course will cover models of production, consumption and general decision making, running from the basic foundations of the theory to recent developments. Topics will include: state-contingent production, production-based asset pricing, production insurance, the equity-premium paradox, subjective expected utility, alternatives to expected utility theory, modeling unforeseen contingencies and subjective state spaces, and ambiguity.

Presenters

Simon Grant is the Lay Family Professor of Economics at Rice University. Since completing his PhD at Harvard in 1991, he has held appointments at the University of Melbourne, the Australian National University and the University of Tilburg in the Netherlands. He has also had visiting positions at The New Economic School in Moscow, Yale University and Johns Hopkins University.

Professor Grant’s principle area of research is decision-making under uncertainty, working on non-expected utility theory and theories of unawareness, and applying these theories to game theory and social choice. His work has been published in leading academic journals including Econometrica, Journal of Economic Theory, The American Economic Review and the Journal of Political Economy. He is on the editorial board of a number of journals and since September 2007 has been co-editor-in-chief of Mathematical Social Sciences.

Robert G. Chambers was born in Washington DC and raised in nearby Rockville, Maryland. He received his undergraduate training at Georgetown University, his MS degree from the University of Maryland and his PhD from the University of California (Berkeley).

Professor Chambers joined the faculty at the University of Maryland in 1979 and has been there ever since. He also serves as Senior Economist on the US President's Council of Economic Advisers. His areas of interest include production economics, decision making under uncertainty, and agricultural economics. He is married and has three sons, Christopher, Geoffrey, and Timothy. He currently resides in Maryland and New York with his wife, Michelle, his youngest son, Tim, and two Portuguese Water Dogs, Bondi and Jack.
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Registration Details:

Who is the conference for?

The School of Economics Winter School welcomes PhD students, Early Career Researchers (ECR) and other interested persons. Students working in all fields of economics are encouraged to apply.

Participation in the winter school is limited to 50 places

PhD Student Registration:

PhD students should apply for the workshop by sending an application packet (refer to travel scholarship application below). Limited numbers of travel scholarships are available for selected participants from outside Brisbane.

ECR and other participants should register for the conference. To register, send the name and affiliation by e-mail to Rachel Tolley at: r.tolley@uq.edu.au
In the subject line of your email please state: Winter School Registration

Travel Scholarship Application:

PhD students and ECRs who would like to participate are required to submit applications to Rachel Tolley at: r.tolley@uq.edu.au
In the subject line of your email please state: Winter School Registration

Application Deadline: 20 May 2010

Your application should include the following:

- Completed Application Form (attached)
- CV
- A letter from your supervisor endorsing your attendance

Application outcomes will be notified via email by 20 June 2010.

Further Information about travel scholarships:

- Selected PhD and ECR travel scholarship recipients from outside Brisbane will receive up to AU $500 to assist with travel expenses associated with the conference. Local participants will not receive any travel or accommodation allowance.
- A limited number of supplementary awards for overseas participants will receive up to AU $2000 for international travel.
- PhD and ECRs from outside Brisbane will also be provided with up to $100 per night to assist with accommodation expenses.
- Claims for reimbursements for travel, accommodation and other expenditure such as transportation should include original receipts, as proof of expenditure.
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Conference Venue

The Winter School will be held at The St Lucia Campus of the University of Queensland. Rooms for the workshop will be confirmed once registered.

www.uq.edu.au/Maps

Refreshments

Lunch and dinner will be provided each day. Further details will be sent once registered.

Parking

For further information on the campus and parking you can view the St Lucia campus map at:

www.uq.edu.au/Maps

Accommodation

Two of our residential colleges offer short term accommodation. They are both on campus and within walking distance from the course venue. Their websites are listed below;

St Leo’s College
www.stleos.uq.edu.au/residential

Emmanuel College
www.emmanuel.uq.edu.au

Accommodation is also available in the suburb of Toowong and in Brisbane, from where there is public transport to the university.

Benson Court Motel
www.bensoncourt.com.au
61 Benson St, Toowong

Toowong Inn and Suites
www.toowonginn.com.au
24 Lissner Street, Toowong
+61 (07) 3871 1633

Toowong Villas
www.toowongvillas.com.au
9 Ascog Terrace, Toowong
+61 (07) 3371 4855

Oaks Charlotte Towers
www.theoaksgroup.com.au
128 Charlotte Street, Brisbane
+61 (07) 3027 8400

Mercure Brisbane
www.mercurebrisbane.com.au
85–87 North Quay, Brisbane
+61 (07) 3237 2300
Brisbane is a lively green city with a warm climate and is one of the fastest growing economies in Australia.

Population
The population of Brisbane is 1.8 million, making it the third largest city in Australia. It has the fastest population growth rate of any capital city in Australia, but a lower inner city population density than Australia's two largest cities, Sydney and Melbourne. It's a multicultural population with 21.7% of residents born overseas and 16% speaking a language other than English at home.

Economy
Australia has been ranked the most resilient economy in the world for five of the past six years. In 2008 Australia's real GDP growth was higher than its global competitors, Germany, Spain, UK and USA. Queensland outperformed the national economy in 2007/2008, with Brisbane being the engine room of the state's outstanding economic performance. Brisbane’s key sectors include information and communication technology, creative industries, life sciences, food and beverage, tourism infrastructure, manufacturing, logistics and distribution and aviation. Brisbane is one of the major business hubs in Australia. Most major Australian companies, as well as numerous international companies, have contact offices in Brisbane.

Things to see and do in Brisbane:
There are several activities you may choose to do during your stay in Brisbane. For details, please refer to the websites below:

- Australia Zoo
  www.australiazoo.com.au

- Brisbane Whale Watching
  www.brisbanewhalewatching.com.au

- XXXX Ale House Tour
  www.xxxx.com.au

- Moreton Bay Island
  www.more2redlands.com.au

- Lockyer Valley wineries
  www.lockyervalley.qld.gov.au

- Story Bridge Climb
  www.storybridgeadventureclimb.com.au
**Application Form**
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Please e-mail your completed application to Rachel Tolley: r.tolley@uq.edu.au

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<th>CATEGORY FOR APPLICATION (TICK ONE BOX ONLY)</th>
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<td>☐ PhD Student</td>
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<th>Are you applying for a Travel Scholarship?</th>
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Please write a brief statement about your current research

Enquiries related to the School of Economics Winter School should be directed to Rachel Tolley:
Email: r.tolley@uq.edu.au
Telephone: +61 7 3365 4959