

The mission of The University of Queensland
is to achieve national and international
recognition for excellence in all aspects of its
teaching, research and scholarship and to
make a leading contribution to the intellectual,
cultural, economic and social life of the State
of Queensland and the Australian nation.



THE UNIVERSITY
OF QUEENSLAND

Appendices



Annual Report

2001



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Foreword

The financial statements are general purpose financial reports prepared in accordance with prescribed requirements.

The financial statements comprise the following components:

- Statement of Financial Performance;
- Statement of Financial Position;
- Statement of Cash Flows;
- Notes to the Financial Reports.

Within the above components, the financial statements have been aggregated into the following disclosures:

- a) University (as an entity in its own right and to which the remainder of this Annual Report refers) – column headed “Parent Entity”.
- b) Consolidated (University and controlled entities: refer note 26 for a listing of these entities) – column headed “Economic Entity”.

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STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
Revenue from Ordinary Activities	2	718,576	645,449	643,363	585,242
Expenses from Ordinary Activities	3	681,824	632,299	606,609	572,619
Borrowing Costs	4	562	648	-	-
Net Operating Result from Ordinary Activities		36,190	12,502	36,754	12,623
Net Result attributable to outside equity interests		(19)	-	-	-
Net Operating Result attributed to parent entity		36,209	12,502	36,754	12,623
Increase/(decrease) in Asset Revaluation Reserve		42,437	173,498	42,407	173,498
Increase/(decrease) in Asset Realisation Reserve		8,283	1,906	8,283	1,906
Net exchange difference on translation of foreign currency balances		(55)	-	-	-
Total Revenue, Expense and Valuation Adjustments attributed to the Parent Entity and Recognised Directly in Equity		50,665	175,404	50,690	175,404
Total Changes in Equity Other than those Resulting from Transactions with Owners as Owners		86,874	187,906	87,444	188,027

The accompanying notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
CURRENT ASSETS					
Cash Assets	7	80,435	56,306	71,706	42,201
Receivables	8	75,165	65,663	63,752	53,606
Inventories	9	10,788	9,961	5,138	5,704
Other Financial Assets	10	204,129	57,416	25,863	57,281
Other	11	10,959	10,350	10,173	9,804
Total Current Assets		381,476	199,696	176,632	168,596
NON-CURRENT ASSETS					
Receivables	8	1,042	1,641	1,254	3,134
Inventories	9	26,036	31,113	-	-
Other Financial Assets	10	115,198	272,441	103,361	82,695
Property, Plant & Equipment	12	1,311,525	1,241,196	1,310,833	1,239,797
Intangible Assets	13	9,174	7,628	8,619	7,625
Other	11	6	33	-	-
Total Non-Current Assets		1,462,981	1,554,052	1,424,067	1,333,251
TOTAL ASSETS		1,844,457	1,753,748	1,600,699	1,501,847
CURRENT LIABILITIES					
Payables	14	60,261	53,886	38,120	30,644
Interest-bearing Liabilities	15	5,057	5,278	-	-
Provisions	16	21,896	21,015	21,387	20,297
Other	17	199,511	15,788	31,305	25,474
Total Current Liabilities		286,725	95,967	90,812	76,415

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STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
NON-CURRENT LIABILITIES					
Interest-bearing Liabilities	15	33,406	37,968	-	-
Provisions	16	30,779	33,665	30,630	33,619
Other	17	16,769	197,407	10	10
Total Non-Current Liabilities		80,954	269,040	30,640	33,629
TOTAL LIABILITIES		367,679	365,007	121,452	110,044
NET ASSETS		1,476,778	1,388,741	1,479,247	1,391,803
EQUITY					
Reserves	18	1,186,148	1,135,619	1,186,173	1,135,534
Accumulated Funds	19	289,442	253,122	293,074	256,269
Outside Equity Interest	20.1	1,188	-	-	-
TOTAL EQUITY	20	1,476,778	1,388,741	1,479,247	1,391,803

The accompanying notes form part of these financial statements

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
		Inflows (Outflows)	Inflows (Outflows)	Inflows (Outflows)	Inflows (Outflows)
CASH FLOWS FROM OPERATING ACTIVITIES					
<i>Inflows:</i>					
Financial Assistance					
Commonwealth Government		258,132	258,548	258,132	258,548
Queensland Government		10,161	7,517	10,161	7,517
Higher Education Contribution Scheme					
Student Payments		16,089	14,977	16,089	14,977
Commonwealth Payments		74,864	68,547	74,864	68,547
Consultancy and Contract Research		85,504	79,064	96,212	87,542
Interest Received		6,811	6,151	5,235	5,410
Dividends Received		217	145	217	145
Managed Investment Portfolio		359	-	359	-
Other Investment Income		-	4	-	4
Fees and Charges		87,508	70,741	87,721	70,886
Other Revenue		216,483	125,654	110,750	58,143
<i>Outflows:</i>					
Staff Salaries & Related Costs		(348,918)	(327,387)	(340,361)	(318,045)
Other Expenses		(295,257)	(244,515)	(229,735)	(203,667)
Borrowing Costs		(2,004)	(4,092)	-	-
Net Cash Provided by Operating Activities	21.1	109,949	55,354	89,644	50,007

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000 Inflows (Outflows)	2000 \$000 Inflows (Outflows)	2001 \$000 Inflows (Outflows)	2000 \$000 Inflows (Outflows)
CASH FLOWS FROM INVESTING ACTIVITIES					
<i>Inflows:</i>					
Proceeds from Sale of Other Financial Assets		98,390	201,939	98,255	199,203
Proceeds from Loan Repayment – Controlled Entities		-	-	562	444
Proceeds from Loan Repayment – External Parties		177	3	177	3
Receipts from Sale of Property, Plant & Equipment		1,879	2,448	1,879	2,448
<i>Outflows:</i>					
Payments for Other Financial Assets		(87,174)	(193,651)	(79,877)	(197,897)
Payments for Property, Plant & Equipment		(78,180)	(41,620)	(78,042)	(40,959)
Payments for Research & Development		(14,436)	755	-	-
Payments for Licences		(250)	-	-	-
Payments for Intangibles		(2,243)	(4,025)	(2,243)	(4,025)
Payments to External Parties		(358)	(512)	(350)	(512)
Payments to Controlled Entities		-	-	(500)	(1,800)
Net Cash Provided/(Used) by Investing Activities		(82,195)	(34,663)	(60,139)	(43,095)
CASH FLOWS FROM FINANCING ACTIVITIES					
<i>Inflows:</i>					
Proceeds from Issue of Shares		1,207	-	-	-
<i>Outflows:</i>					
Repayment of Borrowings to External Party		(4,832)	(2,416)	-	-
Net Cash Provided/(Used) by Financing Activities		(3,625)	(2,416)	-	-
Net Increase/(Decrease) in Cash Held		24,129	18,275	29,505	6,912
Cash at the Beginning of Reporting Period		56,306	38,031	42,201	35,289
Cash at the End of the Year	7	80,435	56,306	71,706	42,201

The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with the Financial Management Standard, issued under Section 46L of the *Financial Administration and Audit Act 1997*, applicable Australian Accounting Standards (AAS), Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Unless otherwise indicated, all amounts are shown rounded to the nearest thousand dollars.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report.

(a) Reporting format

In accordance with the Financial Management Standard, the University prepares a statement of financial performance, statement of financial position and statement of cash flows in the prescribed format. This format is consistent with the instructions for the preparation of annual financial reports by Australian higher education institutions issued by the Department of Education, Science & Training (DEST) [formerly known as the Department of Education, Training & Youth Affairs (DETYA)].

(b) Comparative figures

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year.

(c) Principles of consolidation

The consolidated financial statements combine the financial statements of all the entities that comprise the economic entity, being The University of Queensland (parent) and its controlled entities as defined in AAS 24. The entities controlled by The University of Queensland are set out in Note 26. The effects

of all material transactions between entities included in the consolidated accounts have been eliminated in full.

(d) Valuation of non-current physical assets

In December 1999, the Australian Accounting Standards Board issued two new accounting standards – AAS38 – Revaluation of Non-Current Assets and AAS10 – Recoverable Amount of Non-Current Assets. These standards introduced the concept of valuing non-current assets at ‘fair value’. As a consequence, in 2001 the Queensland Treasury developed a new asset policy, “Non-Current Asset Accounting Guidelines for the Queensland Public Sector”, that has mandatory application to the University for financial reporting periods commencing on or after 1 July 2001.

For the financial reporting period commencing 1 January 2001, the University has applied the 1997 Queensland Treasury asset policy, “Recording and Valuation of Non-Current Physical Assets in the Queensland Public Sector”. This allows the continued use of the deprival value principle for valuing and revaluing assets for a transitional period. Deprival value is defined as “*the entire loss that might be expected to be incurred if the entity was deprived of the future economic benefits of the asset at the reporting date*”.

In accordance with this policy, comprehensive revaluations of non-current physical assets above the revaluation thresholds are performed at least every 5 years and interim revaluations of assets over the thresholds are performed annually between full revaluations. However in light of the uncertainty arising from the introduction of AAS38 – Revaluation of Non-Current Assets and AAS10 – Recoverable Amount of Non-Current Assets, not all assets were revalued in 2000 and 2001. Revaluations were undertaken in 2001 using the most recent available valuations, as detailed below.

Revaluation amounts relating to an asset that has been disposed of are transferred from an asset revaluation to an asset realisation reserve.

■ Land

Rateable land was revalued during 2001 at unimproved value as recorded by the Department of Natural Resources, with the exception of two parcels against which an appeal to the Land Court has been lodged. The University considers that the valuations assigned to the parcels in question are excessive and do not properly assess the limited uses of the properties. The valuations increased the value of those two parcels from \$18.6 million to \$51.5 million. A few small parcels of non-rateable land were independently valued by Mr G M Pyman B.Bus(Val), M.B.Env (Proj. Mgt.), AVLE (Val), a Director of Edward Rushton Pty Limited in 1999. In respect of land holdings the asset recognition threshold is \$1 and the revaluation threshold is \$1,000.

■ Buildings

Buildings were independently revalued during 1999. An interim valuation was undertaken in 2000 and was applied in 2001. The valuation was carried out by Mr F Julier AVLE (Val), a Director of Edward Rushton Pty Limited. Buildings acquired since then are recognised at cost. In respect of buildings, the asset recognition and revaluation threshold is \$5,000.

■ Buildings under construction

Buildings under construction are shown at a value that recognises the extent of completion of construction work, as represented by progress payments to date. Contracts signed for the purpose of building projects that have not been completed at 31 December 2001 have been disclosed as capital expenditure commitments (refer Note 23).

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

■ Leasehold improvements

Leasehold improvements have been recognised at management's valuation as at 2001 and are included with buildings.

■ Plant & equipment

Motor vehicles and other plant and equipment were revalued during 1999 at management's valuation. Motor vehicles and other plant and equipment acquired since then have been recognised at cost. Computing equipment was revalued in 2000 at management's valuation. In respect of plant and equipment, the asset recognition threshold is \$1,000 and the revaluation threshold is \$1,000,000.

■ Library collections

The University's library collections were revalued in 2001 at management's valuation. In respect of library collections, the asset recognition threshold is \$1 and the revaluation threshold is \$1,000,000 (per collection).

■ Museums & other collections (including Works of Art)

Museum collections were revalued in 2001 at management's valuation. In respect of museums & other collections the asset recognition threshold is \$1 and the revaluation threshold is \$1,000,000 (per collection).

■ Infrastructure Assets

Infrastructure assets were independently revalued in 1999. An interim valuation was undertaken in 2000 and was applied in 2001. The independent valuation was carried out by Mr F Julier AVLE (Val), a Director of Edward Rushton Pty Limited. Infrastructure assets acquired since then are recognised at cost. In respect of infrastructure, the asset recognition threshold is \$1 and the revaluation threshold is \$10,000 (per site).

■ Heritage Assets

Heritage assets that provide operational service to the University are reported as part of the generic asset class to which they belong and are recognised on the basis applying to assets that have the same functionality.

(e) Depreciation of property, plant & equipment

Items of property, plant & equipment other than land, buildings under construction, motor vehicles, library collections, museums and other collections (including works of art) are depreciated over their estimated economic useful lives using the straight line method. Leasehold improvements are depreciated over, either the unexpired period of the lease or the useful lives of the improvements, whichever is the shorter.

The depreciation rates used are:

Buildings	2.5%
Computing Equipment	20%
Other Plant & Equipment	10%
Infrastructure Assets	5%

(f) Translation of foreign currency transactions

Transactions in foreign currencies are initially measured and brought to account at the rate of exchange in effect at the date of each transaction. Foreign currency monetary items outstanding at balance date have been translated at the spot rate current at balance date. Exchange differences relating to monetary items have been brought to account in the statement of financial performance in the financial year in which the exchange rates change.

(g) Inventories

Inventories are valued at the lower of cost and net realisable value. Costs are assigned using the first-in-first-out or weighted average cost formula and direct costs and an appropriate proportion of variable and fixed overhead expenses are included, where applicable. Those stores held by the University are essentially for internal use. Livestock is held for teaching and research purposes.

(h) Land held for resale

Land held for resale is valued at the lower of cost and net realisable value. Cost includes costs of acquisition, borrowing costs and holding costs until sale of the land. Borrowing costs and holding costs incurred after sale are expensed.

(i) Investments

Investments are valued at acquisition cost. Investments in entities that are not controlled by the University are included in "Other Financial Assets" (refer Note 10) in the statement of financial position and interest and dividend income only is included in the statement of financial performance. The Managed Investment Portfolio earned an annual gross return of 6% (2000 – 6.7%). Other non-cash equivalent investments had an average interest rate of 4.5% (2000 – 6.5%) and an average maturity of 111 days (2000 – 118 days).

(j) Intangible assets

Product development costs have been capitalised in accordance with AAS or US Generally Accepted Accounting Principles (GAAP) and will be amortised upon commercial release of the product. Other intangibles are carried at cost and amortised over their useful lives on a straight line basis. Useful life is generally 3 years, except for organisation costs associated with an overseas subsidiary which are amortised over 5 years and system development costs which are amortised over 8 years.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

(k) Employee entitlements and superannuation

Liabilities in respect of employee entitlements that are expected to be paid or settled within 12 months of balance date are accrued at nominal amounts calculated on the basis of current salary rates. Liabilities in respect of employee entitlements that are *not* expected to be paid or settled within that period are accrued at the present value of expected future payments. Present values are calculated using government guaranteed securities with similar maturity terms and estimated future salary increases.

The group contributes to a number of superannuation plans that provide benefits to employees and these contributions are expensed as incurred.

(l) Bad debts

All bad debts are written off in the year in which they are recognised and are charged against the statement of financial performance. The group has established provisions for doubtful debts that take into account any doubts as to the collectability of debts. The balances of these provisions are set out in Note 8.

(m) Net fair value of financial assets and liabilities

The net fair value of receivables (refer Note 8), other assets (refer Note 11), payables (refer Note 14), interest bearing liabilities (refer Note 15) and other liabilities (refer Note 17) approximate their carrying amounts. Credit sales are on 30 day terms. Credit purchases are settled on 30 day terms. The net fair value of investments is disclosed at a quoted market price, or where there is infrequent activity in a market, the market is not well established or small volumes are traded, at an estimate thereof.

(n) Interest rate risk exposure

With respect to financial assets, exposure to interest rate risk is limited to investments in fixed interest bearing instruments where interest rate risk arises from the potential for a change in market interest rates to affect the net fair value of the instruments, that is, a price risk. Price risk is managed by investing in fixed interest bearing instruments for relatively short terms, usually 90 days or less.

With respect to financial liabilities, exposure is limited to the bank loan facility consisting of fixed rate, discounted commercial bills where interest rate risk arises from the potential for a change in market interest rates to affect the net fair value of the bills, that is, a price risk. Price risk is managed by selling bills for relatively short terms, usually 90 days or less. The weighted average effective interest rate applicable to the bills for the year was 5.2% (2000 – 6.3%). The facility is in place until 2009.

(o) Concentration of credit risk

Exposure to credit risk is limited to the carrying amount of each class of financial asset, net of the provision for doubtful debts, as disclosed. Current debtors includes an amount of \$28,549,000 (2000-\$23,694,000) that is owed in relation to research undertaken by the University. Research debtors include various commonwealth, state and local government departments and bodies as well as numerous large corporations and foundations which are subject to general economic conditions and trends.

(p) Revenue

Revenue is recognised when it is probable that the economic benefits associated with the transaction will flow to the University and can be reliably measured. Revenue arising from the contribution of an asset is recognised upon gaining control of the contribution or the right to receive the contribution including grants, scholarships and prizes and donations and bequests. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. Revenue from the sale of goods is recognised upon delivery of goods to customers. Revenue from rendering a service is recognised only when the University has a right to be compensated, it is probable that compensation will be received, and the amount of revenue and the stage of completion of a transaction can be reliably measured.

All revenue received or receivable arises from the operating activities of the University.

(q) Cash

For the purposes of the statement of cash flows, cash includes cash on hand, at call deposits with banks or financial institutions and investments in money market instruments maturing within less than 90 days and net of bank overdrafts. Cash on hand and at call deposits have an average interest rate of 3.6% (2000 – 5%) and 4.2% (2000 – 6.2%) respectively. Short term deposits have an average maturity of 83 days (2000 - 35 days) with an average interest rate of 4.3% (2000 – 6.3%).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
NOTE 2. REVENUE FROM ORDINARY ACTIVITIES					
Commonwealth Government Financial Assistance	2.1	261,480	255,776	261,230	255,776
Queensland Government Financial Assistance	2.2	9,968	6,899	9,968	6,899
Higher Education Contribution Scheme					
Student Contributions	30.1	16,186	15,375	16,186	15,375
Commonwealth Payments	30.1	72,595	70,815	72,595	70,815
Fees and Charges	2.3	82,832	69,623	83,081	69,084
Investment Income	2.4	12,991	15,476	11,400	14,969
Consultancy and Contract Research	2.5	103,063	83,295	101,530	93,929
Other Revenue	2.6	140,325	128,190	87,164	58,395
Royalties, Trademarks and Licences	2.7	19,136	-	209	-
Total Revenue from Ordinary Activities		718,576	645,449	643,363	585,242
2.1 Commonwealth Government Financial Assistance (excl. HECS)					
Teaching & Learning					
Operating Purposes excluding HECS	30.1	208,857	203,732	208,857	203,732
Teaching Hospitals	30.1	717	702	717	702
Capital Development Pool	30.1	4,781	5,087	4,781	5,087
Australian Research Council	30.2				
Large Research		9,964	9,339	9,964	9,339
Strategic Partnerships with Industry		4,556	4,562	4,556	4,562
Research Fellowships		1,997	2,343	1,997	2,343
International Researcher Exchange		98	143	98	143
Research Centres		1,480	2,035	1,480	2,035
Research Infrastructure (Equipment & Facilities)		1,839	2,813	1,839	2,813
Linkage Infrastructure (Equipment & Facilities)		735	-	735	-
DEST	30.3				
Small Research		2,330	2,553	2,330	2,553
Infrastructure Block		8,533	8,912	8,533	8,912
Australian Postgraduate Awards		7,657	7,094	7,657	7,094
International Postgraduate Research Scholarships		1,623	1,461	1,623	1,461
Systemic Research Infrastructure		63	-	63	-
		255,230	250,776	255,230	250,776
Other Commonwealth Government					
Federation Fund Grant		6,000	5,000	6,000	5,000
Export Market Development Grant		250	-	-	-
		261,480	255,776	261,230	255,776

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
2.2 Queensland Government Financial Assistance					
Higher Education Places		736	786	736	786
Dental School		1,898	1,854	1,898	1,854
Institute for Molecular Bioscience		7,334	4,259	7,334	4,259
		9,968	6,899	9,968	6,899

2.3 Fees and Charges

Continuing Education		3,276	2,743	3,299	2,759
Fee Paying Overseas Students		49,313	38,948	49,313	38,948
Fee Paying Non-overseas Postgraduate Students		8,722	6,952	8,722	6,952
Fee Paying Non-overseas Undergraduate Students		611	616	611	616
Non-overseas Students Undertaking Non-award Courses		174	208	174	208
Student Residential Fees		1,689	1,699	1,689	1,699
State Clinical Loading		1,749	1,095	1,749	1,095
Parking Fees		2,108	1,898	2,108	1,899
Rental Income		1,138	1,289	1,274	1,329
Library Photocopying Services		1,796	1,265	1,796	1,265
Conference Registration Fees		683	967	683	967
Information Technology Services		3,933	3,424	3,933	3,424
Other		7,640	8,519	7,730	7,923
		82,832	69,623	83,081	69,084

2.4 Investment Income

Interest from Other Persons		6,262	6,353	4,671	5,846
Dividends from Other Corporations		217	145	217	145
Managed Investment Portfolio		6,512	8,976	6,512	8,976
Other		-	2	-	2
		12,991	15,476	11,400	14,969

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NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
2.5 Consultancy and Contract Research					
Australian Foundations and Individuals		11,441	5,522	11,441	5,532
Australian Industry		9,011	6,999	9,011	11,229
Governments and Statutory Bodies		14,024	19,185	14,024	19,185
National Health and Medical Research Council		19,397	13,203	19,397	13,203
Overseas		8,144	7,795	8,144	7,795
Research Centres		997	5,705	5,052	5,705
Consultancy Fees		26,503	16,633	19,268	23,027
Other		13,546	8,253	15,193	8,253
		103,063	83,295	101,530	93,929
2.6 Other Revenue					
Net Foreign Exchange Gain		248	802	7	-
Net Profit on Sale of Assets		339	64	339	64
Sales of Goods					
– Bookshop		5,513	5,816	5,514	5,816
– Press		3,588	2,614	3,588	2,614
– SARV Land		38,979	30,609	-	-
Other Sales					
– Customs House		2,349	2,399	2,349	2,399
– Other		25,361	44,877	7,000	6,082
Donations and Bequests		20,992	16,289	24,054	16,465
Scholarships and Prizes		4,338	3,021	4,338	3,021
Health & Medical Education Programs		6,692	6,784	6,692	6,784
Other Program Funding		1,463	1,314	1,463	1,314
Institute for Molecular Bioscience		13,657	2,739	13,657	2,739
Hospital Library Funding		999	839	999	839
Other		15,807	10,023	17,164	10,258
		140,325	128,190	87,164	58,395

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
2.7 Royalties, Trademarks and Licences					
Royalties		2,006	-	58	-
Licences		17,130	-	151	-
		19,136	-	209	-

NOTE 3. EXPENSES FROM ORDINARY ACTIVITIES

Employee Benefits					
Academic		173,292	163,544	173,295	163,567
Non-academic		173,506	168,255	164,947	158,679
<i>Total Employee Benefits</i>	3.1	346,798	331,799	338,242	322,246
Depreciation and amortisation	3.2	52,338	48,989	51,871	48,129
Buildings and grounds	3.3	23,781	17,790	23,781	17,790
Bad and doubtful debts	3.4	382	227	230	227
Other	3.5	258,525	233,494	192,485	184,227
Total Operating Expenses		681,824	632,299	606,609	572,619

3.1 Employee Benefits

Salaries					
Academic		145,577	135,412	145,580	135,435
Non-academic		146,882	139,839	139,951	131,701
Contributions to superannuation and pension schemes (Funded)		38,426	35,910	37,811	35,297
Payroll Tax		15,646	13,628	15,202	13,197
Workers' Compensation		1,360	1,732	1,347	1,716
Long Service Leave Expense		(2,071)	2,490	(2,214)	2,507
Annual Leave		806	2,203	393	2,304
Other		172	585	172	89
		346,798	331,799	338,242	322,246

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
3.2 Depreciation and Amortisation					
Amortisation of Intangibles		1,251	291	1,250	129
Depreciation					
– Buildings		16,773	16,228	16,754	16,207
– Plant & Equipment		28,276	26,229	27,829	25,552
– Infrastructure Assets		6,038	6,241	6,038	6,241
		52,338	48,989	51,871	48,129
3.3 Buildings and Grounds					
Repairs, Maintenance and Other Expenses		23,781	17,790	23,781	17,790
		23,781	17,790	23,781	17,790
3.4 Bad and Doubtful Debts					
Bad and Doubtful Debts Written Off		382	227	230	227
3.5 Other Expenses					
Scholarships, Grants and Prizes		25,082	22,317	25,082	22,317
Telecommunications		6,227	5,173	5,921	5,081
Travel, Staff Development and Entertainment		19,074	17,842	18,381	16,961
Inventory Used					
– Bookshop		4,303	4,092	4,303	4,092
– Press		1,921	1,091	1,921	1,091
– SARV		5,148	3,015	-	-
Foreign Exchange Losses		170	-	-	-
Net Loss on Sale of Assets		5,906	2,332	5,600	2,332
Other Expenses		190,694	177,632	131,277	132,353
		258,525	233,494	192,485	184,227

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
NOTE 4. BORROWING COSTS					
Other Parties		562	648	-	-
NOTE 5. SALES OF ASSETS					
Net Profit					
Investments		-	22	-	22
Property, Plant & Equipment		339	42	339	42
		339	64	339	64
Net Loss					
Investments		53	-	53	-
Property, Plant & Equipment		5,853	2,332	5,547	2,332
		5,906	2,332	5,600	2,332
NOTE 6. REMUNERATION OF AUDITORS					
Auditing the Financial Report		391	317	286	215
NOTE 7. CASH ASSETS					
Cash		8,501	13,510	3,472	5,886
Deposits at Call		33,470	19,648	30,295	16,435
Term Deposits		3,794	3,268	3,269	-
Bills of Exchange		9,907	6,955	9,907	6,955
Certificates of Deposit		24,763	12,925	24,763	12,925
		80,435	56,306	71,706	42,201

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=NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
NOTE 8. RECEIVABLES					
CURRENT					
Debtors		73,288	63,046	61,037	50,559
Student Loans		1,141	1,039	1,141	1,039
Provision for Doubtful Debts		(964)	(155)	(150)	(150)
Sundry Loans and Advances		1,029	461	1,084	1,023
Accrued Revenue		671	1,272	640	1,135
		75,165	65,663	63,752	53,606
NON-CURRENT					
Debtors		36	15	36	15
Student Loans		699	757	700	757
Sundry Loans and Advances		307	869	518	2,362
		1,042	1,641	1,254	3,134
NOTE 9. INVENTORIES					
CURRENT					
Bookshop Stock		915	1,835	915	1,835
Press Stock		1,597	1,260	1,597	1,260
Stores		1,408	1,518	1,408	1,518
Livestock		1,218	1,091	1,218	1,091
Work-in-Progress		414	518	-	-
Land Held for Resale	9.1	5,236	3,739	-	-
		10,788	9,961	5,138	5,704
NON-CURRENT					
Land Held for Resale	9.1	26,036	31,113	-	-
		26,036	31,113	-	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
9.1 Land held for resale					
Cost of Acquisition		34,999	34,999	-	-
Borrowing Costs Capitalised		4,436	2,868	-	-
Cost of Sales		(8,163)	(3,015)	-	-
		31,272	34,852	-	-
Classified as:					
Current		5,236	3,739	-	-
Non-current		26,036	31,113	-	-
		31,272	34,852	-	-

A controlled entity, SARV Pty Ltd (SARV), purchased land adjoining the Bond University Campus as part of the settlement of the contract to purchase the Bond University Campus and adjoining land entered into by the University and SARV. A Development Agreement between SARV and the Delfin Property Group provides for Delfin to take complete responsibility for the development, management, marketing and sale of the land. See also Notes 24(b) and 24(c).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
NOTE 10. OTHER FINANCIAL ASSETS					
CURRENT					
Investment Bonds		181	20	181	20
Term Deposits		11,894	8,978	11,894	8,843
Bills of Exchange		-	12,209	-	12,209
Certificates of Deposit		13,788	36,209	13,788	36,209
Promissory Notes/Deposit Accounts with Indemnifier		178,266	-	-	-
		204,129	57,416	25,863	57,281
NON-CURRENT					
Government & Semi-government Securities		500	500	-	-
Investment Bonds		-	24	-	24
Debentures		-	19,400	-	-
Term Deposits		162	254	-	33
Shares		16,866	5,746	20,261	15,235
Certificates of Deposit		86	267	86	267
Convertible Notes		16,820	-	-	-
Promissory Notes/Deposit Accounts with Indemnifier		-	179,114	-	-
Intellectual Property Licence		250	-	-	-
Managed Investment Portfolio*		83,014	67,136	83,014	67,136
Provision for Write Down of Investment		(2,500)	-	-	-
		115,198	272,441	103,361	82,695

The Promissory Notes/Deposit Accounts with Indemnifier reflects amounts lodged, pursuant to Syndicated Research and Development Agreements, that are pledged to secure future obligations of Comquest Pty Limited under those Agreements (see Note 17). In 2000, the Debentures reflect amounts lodged, pursuant to a Research Agreement between UniQuest Pty Limited and Flux Industries Pty Limited, which are pledged to secure future obligations of UniQuest Pty Limited under the Agreement (see Note 17). Due to the inherent uncertainty surrounding these transactions, no asset or liability has been taken up in the financial statements in 2001.

***The Managed Investment Portfolio comprises funds invested as follows:**

Cash Management Trust	12,967	7,687	12,967	7,687
Fixed Interest Trust	23,117	20,060	23,117	20,060
Property Trusts	7,703	5,724	7,703	5,724
Shares	39,227	33,665	39,227	33,665
	83,014	67,136	83,014	67,136

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
Net Fair Value of Cash and Other Financial Assets #					
Cash – at cost		8,501	13,510	3,472	5,886
Deposits at Call – at cost		33,870	19,648	30,295	16,435
Government & Semi-government Securities – at cost		563	580	-	-
Debentures – at cost		-	19,400	-	-
Investment Bonds		-	45	-	45
Term Deposits		15,236	11,296	15,236	8,974
Term Deposits – at cost		288	1,348	-	-
Bills of Exchange		9,934	19,400	9,934	19,400
Certificates of Deposit		39,047	49,983	39,047	49,983
Convertible Notes – at cost		16,820	-	-	-
Shares – at market value quoted on stock exchange		4,036	3,232	4,036	3,232
Shares – at cost		15,243	4,114	1,149	798
Provision for Write-off of Investment		(2,500)	-	-	-
Intellectual Property Licence – at cost		250	-	-	-
Promissory Notes/Deposit Accounts with Indemnifier – at market value		160,482	179,114	-	-
Managed Investment Portfolio – at market value		81,220	67,312	81,220	67,312
		382,990	388,982	184,389	172,065

Unless otherwise specified, the net fair value of items is disclosed at the discounted present value.

NOTE 11. OTHER ASSETS

CURRENT

Prepayments		10,174	9,934	10,106	9,804
Other		785	416	67	-
		10,959	10,350	10,173	9,804

NON-CURRENT

Research & Development Expenditure		-	317	-	-
Provision for Write-off of Research & Development Expenditure		-	(317)	-	-
Other		38	33	-	-
Provision for Write-off of Other Liabilities		(32)	-	-	-
		6	33	-	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
NOTE 12. PROPERTY, PLANT AND EQUIPMENT					
Land					
At Unimproved Value		48,015	45,005	48,015	45,005
At Independent Valuation		5,627	5,627	5,627	5,627
At Cost		-	158	-	158
Total Land		53,642	50,790	53,642	50,790
Buildings					
At Cost		8,701	20,323	8,583	20,086
Accumulated Depreciation		(250)	(599)	(215)	(502)
		8,451	19,724	8,368	19,584
At Management's Valuation		7,916	7,967	7,916	7,967
Accumulated Depreciation		(1,754)	(1,565)	(1,754)	(1,565)
		6,162	6,402	6,162	6,402
At Independent Valuation		652,004	618,041	652,004	618,041
Accumulated Depreciation		(146,207)	(129,683)	(146,207)	(129,683)
		505,797	488,358	505,797	488,358
Buildings under Construction – At Cost		46,973	10,347	46,973	10,347
Total Buildings		567,383	524,831	567,300	524,691
Plant and Equipment					
At Cost		60,440	34,881	59,121	31,173
Accumulated Depreciation		(7,686)	(4,719)	(6,742)	(2,270)
		52,754	30,162	52,379	28,903
At Management's Valuation		176,030	191,160	175,767	191,160
Accumulated Depreciation		(104,090)	(88,530)	(104,061)	(88,530)
		71,940	102,630	71,706	102,630
Total Plant and Equipment		124,694	132,792	124,085	131,533

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
Library Collections					
At Management's Valuation		469,547	427,279	469,547	427,279
		469,547	427,279	469,547	427,279
Museums and Other Collections					
At Management's Valuation		16,091	15,399	16,091	15,399
		16,091	15,399	16,091	15,399
Infrastructure Assets					
At Cost		3,266	8,046	3,266	8,046
Accumulated Depreciation		(163)	(638)	(163)	(638)
		3,103	7,408	3,103	7,408
At Independent Valuation		117,505	116,772	117,505	116,772
Accumulated Depreciation		(40,440)	(34,075)	(40,440)	(34,075)
		77,065	82,697	77,065	82,697
Total Infrastructure Assets		80,168	90,105	80,168	90,105
Total Property, Plant and Equipment		1,311,525	1,241,196	1,310,833	1,239,797

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NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

Reconciliation of Movements in Property, Plant and Equipment

	<i>Economic Entity</i> 2001 \$000	<i>Parent Entity</i> 2001 \$000
Land		
Opening balance	50,790	50,790
Additions	200	200
Disposals	(281)	(281)
Revaluation increments/(decrements)	2,933	2,933
Closing balance	53,642	53,642
Buildings		
Opening balance	524,831	524,691
Additions	45,240	45,208
Disposals	(1,027)	(957)
Depreciation Expense	(16,773)	(16,754)
Revaluation increments/(decrements)	15,112	15,112
Closing balance	567,383	567,300
Plant and Equipment		
Opening balance	132,792	131,533
Additions	29,222	29,116
Disposals	(5,805)	(5,466)
Depreciation Expense	(28,276)	(27,829)
Revaluation increments/(decrements)	(3,030)	(3,060)
Other Movements	(209)	(209)
Closing balance	124,694	124,085
Library Collections		
Opening balance	427,279	427,279
Other Movements	42,268	42,268
Closing balance	469,547	469,547

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	<i>Economic Entity</i> 2001 \$000	<i>Parent Entity</i> 2001 \$000
Museums and Other Collections		
Opening balance	15,399	15,399
Additions	473	473
Revaluation increments/(decrements)	219	219
Closing balance	16,091	16,091
Infrastructure Assets		
Opening balance	90,105	90,105
Additions	3,266	3,266
Disposals	(383)	(383)
Depreciation Expense	(6,038)	(6,038)
Revaluation increments/(decrements)	(6,782)	(6,782)
Closing balance	80,168	80,168
Total Property, Plant and Equipment	1,311,525	1,310,833

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NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
NOTE 13. INTANGIBLE ASSETS					
Product Development		298	298	-	-
Accumulated Amortisation		(297)	(295)	-	-
		1	3	-	-
Systems Development		9,997	7,754	9,997	7,754
Accumulated Amortisation		(1,378)	(129)	(1,378)	(129)
		8,619	7,625	8,619	7,625
Research and Development Expenditure		554	-	-	-
Accumulated Amortisation		-	-	-	-
		554	-	-	-
Total Intangible Assets		9,174	7,628	8,619	7,625
NOTE 14. PAYABLES					
Trade Creditors		49,708	35,001	28,618	19,332
Other		10,553	18,885	9,502	11,312
		60,261	53,886	38,120	30,644
NOTE 15. INTEREST-BEARING LIABILITIES					
CURRENT					
Bank Loan Facility		5,057	5,278	-	-
		5,057	5,278	-	-
NON-CURRENT					
Bank Loan Facility		33,406	37,968	-	-
		33,406	37,968	-	-

The bank loan facility is a multi-option construction facility secured by a first registered mortgage over the land held for re-sale.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
NOTE 16. PROVISIONS					
CURRENT					
Employee Entitlements					
Long Service Leave		5,785	5,253	5,650	5,105
Recreation Leave		15,906	15,524	15,414	15,022
Other		328	204	323	170
Other		(123)	34	-	-
		21,896	21,015	21,387	20,297
NON-CURRENT					
Employee Entitlements					
Long Service Leave		30,504	33,160	30,355	33,114
Other		275	505	275	505
		30,779	33,665	30,630	33,619
NOTE 17. OTHER LIABILITIES					
CURRENT					
Revenue Received in Advance		17,353	11,998	17,353	11,690
Accrued Expenses		2,592	3,189	2,248	2,780
Loan from Controlled Entity (Non-Interest Bearing)		-	-	10,404	10,404
Obligation for Put Option and Royalty		178,266	-	-	-
Other		1,300	601	1,300	600
		199,511	15,788	31,305	25,474
NON-CURRENT					
Obligation for Put Option and Royalty		-	179,114	-	-
Obligation for Put Option		-	16,400	-	-
Loan from External Entity (Non-Interest Bearing)		513	-	-	-
Investments held on behalf of Third Parties		16,246	-	-	-
Other		10	1,893	10	10
		16,769	197,407	10	10

The Obligation for Put Option and Royalty recognises future obligations of Comquest Pty Limited, under Syndicated Research and Development Agreements, that are fully funded by an investment (see Note 10).
 In 2000, the Obligation for Put Option recognises future obligations of UniQuest Pty Limited, under an Agreement with Flux Industries Pty Limited, that are fully funded by an investment (see Note 10). Due to the inherent uncertainty surrounding these transactions, no asset or liability has been taken up in the financial statements in 2001.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
NOTE 18. RESERVES					
Asset Revaluation Reserve					
Opening balance		1,103,191	929,693	1,103,191	929,693
Add Revaluation increments on –					
Land		2,933	-	2,933	-
Buildings		15,112	-	15,112	-
Plant & Equipment		30	11,172	-	11,172
Library Collections		42,268	167,922	42,268	167,922
Museums & Other Collections		219	-	219	-
Transfers from Asset Realisation Reserve		-	12	-	12
		1,163,753	1,108,799	1,163,723	1,108,799
Less Revaluation decrements on –					
Plant & Equipment		3,060	3,674	3,060	3,674
Infrastructure Assets		6,782	-	6,782	-
Intangibles		-	16	-	16
Transfers to Asset Realisation Reserve		8,283	1,918	8,283	1,918
		1,145,628	1,103,191	1,145,598	1,103,191
Asset Realisation Reserve					
Opening balance		32,292	30,386	32,292	30,386
Add Transfers from Asset Revaluation Reserve		8,283	1,918	8,283	1,918
Less Transfers to Asset Revaluation Reserve		-	12	-	12
Closing balance		40,575	32,292	40,575	32,292
Foreign Currency Translation Reserve					
Opening balance		-	-	-	-
Net Translation adjustment on initial adoption of temporal method		55	-	-	-
Closing balance		(55)	-	-	-
Property and Facilities Reserve					
Opening balance		51	51	51	51
Transfers to Other Accumulated Funds		(51)	-	(51)	-
Closing balance		-	51	-	51

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
General Reserve					
Opening balance		85	85	-	-
Transfers to Accumulated Funds		(85)	-	-	-
Closing balance		-	85	-	-
Total Reserves		1,186,148	1,135,619	1,186,173	1,135,534

NOTE 19. ACCUMULATED FUNDS

Restricted Accumulated Funds

Opening balance		113,886	92,370	111,367	89,910
Operating Result		22,809	21,516	22,809	21,457
Transfer to Other Accumulated Funds		(2,519)	-	-	-
Closing balance		134,176	113,886	134,176	111,367

Other Accumulated Funds

Opening balance		139,236	148,250	144,902	153,736
Operating Result		13,400	(9,014)	13,945	(8,834)
Transfers from Property & Facilities Reserve		51	-	51	-
Transfers from General Reserve		85	-	-	-
Transfer from Restricted Accumulated Funds		2,519	-	-	-
Equity Adjustment		(25)	-	-	-
Closing balance		155,266	139,236	158,898	144,902
Total Accumulated Funds		289,442	253,122	293,074	256,269

Restricted accumulated funds comprise scholarships, bequests, specific research grants and other capital accumulations where the funds cannot be used for purposes other than those specified by the contributor.

NOTE 20. EQUITY

Opening balance		1,388,741	1,200,835	1,391,803	1,203,776
Total Changes in Equity recognised in the Statement of Financial Performance		86,874	187,906	87,444	188,027
Total Changes in Outside Equity Interest	20.1	1,188	-	-	-
Equity Adjustment		(25)	-	-	-
Closing balance		1,476,778	1,388,741	1,479,247	1,391,803

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
20.1 Outside Equity Interest					
Share Capital		1,207	-	-	-
Retained Losses		(19)	-	-	-
		1,188	-	-	-

NOTE 21. CASH FLOW INFORMATION

21.1 Reconciliation of Net Cash Provided by Operating Activities to Operating Result

Operating Result	36,190	12,502	36,754	12,623
Depreciation	51,087	48,697	50,621	48,000
Amortisation	1,251	291	1,250	129
Change in Assets and Liabilities				
(Increase) in Receivables	(6,870)	(24,339)	(7,333)	(15,678)
(Increase)/Decrease in Inventories	4,250	920	566	(405)
Increase in Managed Investment Portfolio	(5,679)	(8,586)	(5,679)	(8,586)
Increase in Other Financial Assets	(2,000)	(21)	(2,000)	(19)
(Increase) in Other Assets	70	(1,685)	(369)	(1,485)
Increase/(Decrease) in Payables	16,656	13,839	6,722	(959)
Increase in Other Liabilities	9,012	3,463	5,762	3,438
Increase/(Decrease) in Provisions	(3,969)	4,491	(1,898)	4,650
Profit on Disposal of Non-current Assets	(339)	(42)	(339)	(42)
Donations of Property, Plant & Equipment	(222)	(827)	(222)	(827)
Loss on Disposal of Non-current Assets	5,600	2,332	5,600	2,332
Write off of Property, Plant & Equipment	209	6,836	209	6,836
Write off of Research and Development Expenditure	-	317	-	-
Non-cash Income	4,703	(2,834)	-	-
Net Cash Provided by Operating Activities	109,949	55,354	89,644	50,007

21.2 Non-cash Financing and Investing Activities

During the year, a controlled entity, UQ Holdings Pty Ltd, issued shares to the University in exchange for payment of calls (\$2,684,000, (2000 - \$150,001)) and application moneys (\$2,000,000) on shares in other companies. The latter, involving CiTR Pty Ltd (a controlled entity of UQ Holdings Pty Ltd), repaid an existing loan from the University. These transactions are not reflected in the statement of cash flows.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

NOTE 22. INCOME TAX STATUS

The University and its controlled entities are exempt from paying income tax in Australia with the exception of SARV Pty Limited. This company has no liability for the year ended 31 December 2001 as the company had not generated a net taxable income during the year. In addition, CiTR Pty Limited is subject to tax under United States of America Tax legislation with respect to its United States' operations and its overseas subsidiary CiTR Incorporated.

Notes	Economic Entity		Parent Entity	
	2001	2000	2001	2000
	\$000	\$000	\$000	\$000

NOTE 23. COMMITMENTS

(a) Capital Expenditure Commitments

Contracted but not provided for & payable:

– not later than one year	97,253	64,950	97,253	64,950
– later than one year but not later than 5 years	-	56,258	-	56,258
	97,253	121,208	97,253	121,208

(b) Operating Lease Commitments

Contracted but not provided for & payable:

– not later than one year	876	909	400	300
– later than one year but not later than 5 years	2,005	2,103	1,600	1,600
– later than five years	11,300	11,700	11,300	11,700
	14,181	14,712	13,300	13,600

(c) Royalty Payment Commitment

A controlled entity, Comquest Pty Limited, has entered into contractual arrangements with private investors to undertake a Syndicated Research and Development Program at The University of Queensland. In terms of the Syndicated Research and Development agreements, the company is obliged to pay a royalty amounting to the maturity amount of the Promissory Notes/Deposit Accounts with Indemnifier disclosed in Note 10, subject to reduction on a formula basis if commercialisation income is received before 31 January 2003. Royalty is not payable if the put option as arranged, is exercised prior to that date.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

NOTE 24. CONTINGENCIES

(a) Supplementary Benefit Payments

The University has a contingent liability which may arise in respect of supplementary pension payments to be made to some retired staff members or their dependants. These retired staff were members of a Staff Superannuation Scheme which was terminated in June 1984. Former members who had been granted supplementary benefits at this date continue to receive these benefits.

(b) Put Option Deed

Bond University Limited (BUL) acquired the Campus land and buildings previously under contract to The University of Queensland. To assist BUL to secure finance for the acquisition, the University has granted to BUL's lender, an irrevocable option to require the University to assume control of BUL and pay the lesser of the secured moneys and \$50,000,000 to the lender. The lender may exercise the option up to 13 August 2002 only if, at the time it does so, BUL is in default under the terms of the financing agreement.

(c) Guaranteed Return

During 1999 a controlled entity, SARV Pty Ltd (SARV), entered into an agreement with the Delfin Property Group to develop and market the land held for resale (refer to Note 9). Under the terms of the agreement, SARV is entitled to retain a minimum return from the gross proceeds received, which are directly related to the land. The guaranteed return may be increased up to a maximum amount, if rezoning approval is obtained and the development costs and the area of land approved for residential purposes is within budgeted parameters specified in the agreement.

Rezoning negotiations with the local authority have been concluded and the amount of the maximum guaranteed return, was agreed to by the company and the developer after balance date and is no longer contingent on future events. The return will be received in half-yearly instalments over the ten year term of the project.

NOTE 25. OTHER DEVELOPMENTS

In 2001, UniQuest Pty Limited (UniQuest) entered into an agreement with Coridon Pty Limited (Coridon) wherein Coridon purchased a licence for certain technology owned by UniQuest for the amount of \$17,500,000. This amount has been paid to UniQuest and is currently held on deposit with Citibank. The deposit earns interest which is reinvested. It is expected that the total amount on deposit will increase to approximately \$26,418,000 by 29 June 2008.

An unrelated third party has the right (a "put" option), at any time up till that date, to require Coridon to purchase shares in another company. Whether that third party exercises that right depends on a range of factors outside of UniQuest's control. If Coridon is unable to pay for these shares, then UniQuest must pay on its behalf. The amount that must be paid is equivalent to the amount held by UniQuest in the term deposit with Citibank at the time the right is exercised.

Due to the inherent uncertainty of these transactions, no asset or liability has been taken up in the financial statements in respect of these transactions.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

NOTE 26. CONTROLLED ENTITIES

Name	Country of Incorporation	Ownership Interest	
		2001	2000
Comquest Group			
Comquest Pty Limited	Australia	100%	100%
Comquest No. 1 Pty Limited	Australia	100%	100%
Comquest No. 2 Pty Limited	Australia	100%	100%
Bendalba Pty Limited *	Australia	-	100%
Penderlyn Pty Limited *	Australia	-	100%
Sojac Pty Limited *	Australia	-	100%
UQ Holdings Group			
UQ Holdings Pty Limited	Australia	100%	100%
UniQuest Group			
UniQuest Pty Limited	Australia	100%	100%
International Coatings & Composites Pty Limited	Australia	100%	100%
UniSynd Pty Limited	Australia	100%	100
Flux Enterprises Pty Limited (formerly UniQuest Services Pty Limited)	Australia	100%	100%
Cytokine Mimetics Limited	Australia	100%	100%
Magnetica Technologies Pty Limited	Australia	100%	100%
Magnetica Limited	Australia	100%	-
Resource Discovery Systems Pty Limited	Australia	100%	-
Vascam Pty Limited	Australia	100%	-
Bireme Pty Limited	Australia	100%	-
UniQuest Managed Investments Limited	Australia	100%	-
UniQuest Indonesia PT	Indonesia	99%	-
Myalgen Pty Limited	Australia	85%	-
Fultech Pty Limited	Australia	77%	-
Vacquel Pty Limited	Australia	76%	-
GeneDimmer Pty Limited	Australia	68%	-
First Investor Pty Limited	Australia	53%	53%
CiTR Group			
CiTR Pty Limited	Australia	100%	100%
CiTR Incorporated	USA	100%	100%
SARV Pty Limited	Australia	100%	100%
IMBcom Group			
IMBcom Pty Limited	Australia	100%	100%
Mimetica Pty Limited	Australia	50%	-
JKTech Pty Limited	Australia	100%	-
University of Queensland Foundation Limited *	Australia	-	100%
University of Queensland Foundation Trust	Australia	100%	100%

*During the reporting period, this entity ceased to be part of the economic entity. No gain or loss for the economic entity arose from the cessation.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

NOTE 27. DEFINED BENEFIT SUPERANNUATION FUND

The University is one of the sponsors of the Superannuation Scheme for Australian Universities (SSAU) which offers amongst its superannuation choices a defined benefit scheme. With respect to the defined benefit scheme, the most recent financial report for the year ended 30 June 2001 states the following information in relation to The University of Queensland:

	<i>2001</i> \$000	<i>2000</i> \$000
Accrued and Vested Benefits	215,717	208,624
Net Market Value of Plan Assets	238,044	228,661
Net Surplus	22,327	20,036

The last actuarial valuation was conducted by Towers Perrin on 18 May 2000 as at 31 December 1999.

NOTE 28. REMUNERATION OF EXECUTIVES

	<i>Economic Entity</i>		<i>Parent Entity</i>	
	<i>2001</i> No.	<i>2000</i> No.	<i>2001</i> No.	<i>2000</i> No.
\$100,000 to \$109,999	1	5	-	-
\$110,000 to \$119,999	1	-	-	-
\$120,000 to \$129,999	3	4	-	-
\$130,000 to \$139,999	1	1	-	-
\$140,000 to \$149,999	2	2	-	-
\$150,000 to \$159,999	1	-	-	-
\$160,000 to \$169,999	3	-	-	-
\$170,000 to \$179,999	-	2	-	-
\$180,000 to \$189,999	-	1	-	-
\$200,000 to \$209,999	-	1	-	-
\$230,000 to \$239,999	1	1	1	1
\$240,000 to \$249,999	1	1	-	1
\$270,000 to \$279,999	1	-	1	-
\$280,000 to \$289,999	-	1	-	1
\$290,000 to \$299,999	2	-	2	-
\$640,000 to \$649,999	1	1	1	1
	<i>\$000</i>	<i>\$000</i>	<i>\$000</i>	<i>\$000</i>
Aggregate Remuneration of Executives	3,633	3,591	1,754	1,403

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

NOTE 29: SEGMENT INFORMATION

<i>Industry</i>	<i>Revenue</i>		<i>Results</i>		<i>Assets</i>	
	<i>2001 \$000</i>	<i>2000 \$000</i>	<i>2001 \$000</i>	<i>2000 \$000</i>	<i>2001 \$000</i>	<i>2000 \$000</i>
Higher Education	643,363	585,242	36,754	12,623	1,600,699	1,501,847
Other	75,213	60,207	(545)	(121)	243,758	251,901
	718,576	645,449	36,209	12,502	1,844,457	1,753,748

<i>Geographical</i>	<i>Revenue</i>		<i>Results</i>		<i>Assets</i>	
	<i>2001 \$000</i>	<i>2000 \$000</i>	<i>2001 \$000</i>	<i>2000 \$000</i>	<i>2001 \$000</i>	<i>2000 \$000</i>
Australia	718,576	645,449	36,209	12,502	1,844,457	1,753,748

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

30.1 Acquittal of Commonwealth Government Financial Assistance

Teaching and Learning

	Parent Entity Only							
	Operating financial assistance, excluding HECS*		HECS*		Teaching Hospitals		Capital Development Pool	
	2001 \$000	2000 \$000	2001 \$000	2000 \$000	2001 \$000	2000 \$000	2001 \$000	2000 \$000
Financial Assistance in Advance (paid in previous reporting period for current reporting period)	16,140	15,950	5,773	5,459	57	56	-	-
Plus Financial Assistance received during reporting period	205,759	205,075	74,863	67,823	717	702	4,781	5,087
Plus Contributions actually received from students			16,782	15,375				
Less Financial Assistance in advance (received in reporting period for the next reporting period)	16,717	16,140	6,211	5,773	58	57	-	-
Accrual Adjustments:								
- Undergraduate Over-enrolment Funding	3,273	174	-	-	-	-	-	-
- Prior Year Accrual Variation	(175)	5	(2,268)	-	-	-	-	-
- Difference between Grant Reduction & Upfront Receipts	-	-	(596)	2,268	-	-	-	-
Revenue attributed to reporting period	208,280	205,064	88,343	85,152	716	701	4,781	5,087
Plus Surplus/Deficit Prior Year	1,463	651	-	-	-	-	-	-
Funds available for reporting period	209,743	205,715	88,343	85,152	716	701	4,781	5,087
Less Expenses for current period	208,587	204,252	88,343	85,152	716	701	4,781	5,087
Surplus/Deficit for reporting period	1,156	1,463	-	-	-	-	-	-

* The information contained in this note is presented, in accordance with the requirements of DEST, for the purpose of acquitting Commonwealth Government grants. Meeting these requirements results in the presentation of grant revenue in a different way to that reported previously in these statements (primarily due to the accrual adjustments).

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

30.2 Acquittal of Commonwealth Government Financial Assistance (Cont'd)

Australian Research Council

Parent Entity Only

	Large Research		Strategic Partnerships with Industry		Research Fellowships		International Researcher Exchange	
	2001 \$000	2000 \$000	2001 \$000	2000 \$000	2001 \$000	2000 \$000	2001 \$000	2000 \$000
Financial Assistance in Advance (paid in previous reporting period for current reporting period)	-	551	-	279	-	152	-	12
Plus Financial Assistance received during reporting period	9,964	9,232	4,556	4,429	1,997	2,277	98	143
Less Financial Assistance in advance (received in reporting period for the next reporting period)	-	-	-	-	-	-	-	-
Accrual Adjustments:								
- Decrease in Revenue Adjustments	-	-	-	-	-	-	-	-
- Increase in Revenue Adjustments	-	-	-	-	-	-	-	-
Revenue attributed to reporting period	9,964	9,783	4,556	4,708	1,997	2,429	98	155
Plus Surplus/Deficit Prior Year	3,777	3,076	2,311	1,519	779	959	53	-
Funds available for reporting period	13,741	12,859	6,867	6,227	2,776	3,388	151	155
Less Expenses for current period	10,175	9,082	4,237	3,916	2,190	2,609	130	102
Surplus/Deficit for reporting period	3,566	3,777	2,630	2,311	586	779	21	53

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

30.2 Acquittal of Commonwealth Government Financial Assistance (cont'd)

Australian Research Council (cont'd)

	Research Centres		Parent Entity Only Research Infrastructure Equipment & Facilities		International Projects	
	2001 \$000	2000 \$000	2001 \$000	2000 \$000	2001 \$000	2000 \$000
Financial Assistance in Advance (paid in previous reporting period for current reporting period)	-	35	-	-	-	-
Plus Financial Assistance received during reporting period	1,479	2,035	1,839	2,813	-	-
Less Financial Assistance in advance (received in reporting period for the next reporting period)	-	-	-	-	-	-
Accrual Adjustments:						
-Decrease in Revenue Adjustments	-	-	-	-	-	-
-Increase in Revenue Adjustments	-	-	-	-	-	-
Revenue attributed to reporting period	1,479	2,070	1,839	2,813	-	-
Plus Surplus/Deficit Prior Year	453	79	472	608	-	5
Funds available for reporting period	1,932	2,149	2,311	3,421	-	5
Less Expenses for current period	1,901	1,696	2,052	2,949	-	4
Surplus/Deficit for reporting period	31	453	259	472	-	1

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

30.3 Acquittal of Commonwealth Government Financial Assistance (cont'd)

DEST Research Financial Assistance

	Small Research		Infrastructure		Parent Entity Only		Australian Postgraduate Awards		International Postgraduate Research Scholarships	
	2001	2000	2001	2000	2001	2000	2001	2000	2001	2000
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Financial Assistance in Advance (paid in previous reporting period for current reporting period)	203	-	665	-	-	-	-	-	-	-
Plus Financial Assistance received during reporting period	2,330	2,525	8,532	8,913	7,657	7,094	1,623	1,460		
Less Financial Assistance in advance (received in reporting period for the next reporting period)	-	203	889	665	-	-	-	-	-	-
Accrual Adjustments:										
-Decrease in Revenue Adjustments	-	-	-	-	-	-	-	-	-	-
-Increase in Revenue Adjustments	-	-	-	-	-	-	-	-	-	-
Revenue attributed to reporting period	2,533	2,322	8,308	8,248	7,657	7,094	1,623	1,460		
Plus Surplus/Deficit Prior Year	887	850	502	577	74	311	7	148		
Funds available for reporting period	3,420	3,172	8,810	8,825	7,731	7,405	1,630	1,608		
Less Expenses for current period	2,409	2,285	8,810	8,323	7,531	7,331	1,613	1,601		
Surplus/Deficit for reporting period	1,011	887	-	502	200	74	17	7		

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

30.4 Summary of Unspent Financial Assistance

Category of Financial Assistance	<i>Amount of unspent financial assistance as at 31 December 2001</i>	<i>Amount of unspent financial assistance that it is more likely will be approved by the Commonwealth for carry forward</i>	<i>Amount of unspent financial assistance that it is more likely will be recovered by the Commonwealth</i>
	<i>2001 \$000</i>	<i>2001 \$000</i>	<i>2001 \$000</i>
Operating, excluding HECS	1,156	1,156	-
Large Research	3,822	3,566	256
Strategic Partnerships with Industry	2,754	2,630	124
Research Fellowships	638	586	52
International Researcher Exchange	57	21	36
Research Centres	31	31	-
Research Infrastructure Equipment & Facilities	259	259	-
Small Research	1,029	1,011	18
Australian Postgraduate Awards	200	200	-
International Postgraduate Research Scholarships	17	17	-
Total	9,963	9,477	486

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	<i>Notes</i>	<i>Economic Entity</i>		<i>Parent Entity</i>	
		<i>2001</i>	<i>2000</i>	<i>2001</i>	<i>2000</i>
		<i>\$000</i>	<i>\$000</i>	<i>\$000</i>	<i>\$000</i>
NOTE 31. EXPENSES BY FUNCTION					
ACADEMIC ACTIVITIES					
Academic Staff Salaries		142,219	131,954	142,222	131,977
Academic Staff Salary Related Expenses		27,136	27,502	27,136	27,502
Non-academic Staff Salaries		76,883	71,724	76,946	72,280
Non-academic Staff Salary Related Expenses		13,292	14,380	13,292	14,380
Depreciation Expense					
– Buildings		13,072	12,673	13,072	12,673
– Plant & Equipment		21,736	19,605	21,736	19,605
Other Expenses		89,919	85,881	91,577	87,175
		384,257	363,719	385,981	365,592
LIBRARIES					
Non-academic Staff Salaries		9,642	9,796	9,642	9,796
Non-academic Staff Salary Related Expenses		1,490	1,838	1,490	1,838
Depreciation Expense					
– Buildings		377	373	377	373
– Plant & Equipment		947	1,146	947	1,146
Other Expenses		15,664	13,678	15,664	13,678
		28,120	26,831	28,120	26,831
OTHER ACADEMIC SUPPORT SERVICES					
Academic Staff Salaries		953	1,286	953	1,286
Academic Staff Salary Related Expenses		148	332	148	332
Non-academic Staff Salaries		10,512	9,360	10,512	9,360
Non-academic Staff Salary Related Expenses		2,581	1,932	2,581	1,932
Depreciation Expense					
– Buildings		396	392	396	392
– Plant & Equipment		2,365	2,279	2,365	2,279
Other Expenses		12,470	11,478	12,470	11,478
		29,425	27,059	29,425	27,059

Annual financial statements

Appendix A

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
STUDENT SERVICES					
Academic Staff Salaries		282	225	282	225
Academic Staff Salary Related Expenses		59	51	59	51
Non-academic Staff Salaries		4,762	4,250	4,762	4,250
Non-academic Staff Salary Related Expenses		850	968	850	968
Depreciation Expense					
– Buildings		656	651	656	651
– Plant & Equipment		229	207	229	207
Other Expenses		26,187	24,719	26,187	24,719
		33,025	31,071	33,025	31,071
PUBLIC SERVICES					
Academic Staff Salaries		764	671	764	671
Academic Staff Salary Related Expenses		124	110	124	110
Non-academic Staff Salaries		6,420	5,451	6,420	5,451
Non-academic Staff Salary Related Expenses		1,196	1,111	1,196	1,111
Depreciation Expense					
– Buildings		466	463	466	463
– Plant & Equipment		111	77	111	77
Other Expenses		10,421	7,415	10,439	7,416
		19,502	15,298	19,520	15,299
BUILDINGS AND GROUNDS					
Non-academic Staff Salaries		6,238	6,800	6,238	6,800
Non-academic Staff Salary Related Expenses		937	1,367	937	1,367
Depreciation Expense					
– Buildings		645	592	645	592
– Plant & Equipment		464	436	464	436
– Infrastructure Assets		6,038	6,241	6,038	6,241
Other Expenses		34,193	28,304	34,193	28,304
		48,515	43,740	48,515	43,740

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$000	2000 \$000	2001 \$000	2000 \$000
ADMINISTRATION AND OTHER GENERAL INSTITUTIONAL SERVICES					
Academic Staff Salaries		1,359	1,276	1,359	1,276
Academic Staff Salary Related Expenses		248	137	248	137
Non-academic Staff Salaries		25,431	23,764	25,431	23,764
Non-academic Staff Salary Related Expenses		4,650	5,382	4,650	5,382
Amortisation of Intangibles		1,250	129	1,250	129
Depreciation Expense					
– Buildings		1,142	1,063	1,142	1,063
– Plant & Equipment		1,977	1,802	1,977	1,802
Other Expenses		25,961	29,442	25,966	29,474
		62,018	62,995	62,023	63,027
OTHER ACTIVITIES					
Non-academic Staff Salaries		6,994	8,694	-	-
Non-academic Staff Salary Related Expenses		1,628	1,438	-	-
Amortisation of Intangibles		1	162	-	-
Depreciation Expense					
– Buildings		19	21	-	-
– Plant & Equipment		447	677	-	-
Other Expenses		67,873	51,242	-	-
		76,962	62,234	-	-
SUMMARY OF EXPENSES BY FUNCTION					
Academic Staff Salaries		145,577	135,412	145,580	135,435
Academic Staff Salary Related Expenses		27,715	28,132	27,715	28,132
Non-academic Staff Salaries		146,882	139,839	139,951	131,701
Non-academic Staff Salary Related Expenses		26,624	28,416	24,996	26,978
Amortisation of Intangibles		1,251	291	1,250	129
Depreciation Expense					
– Buildings		16,773	16,228	16,754	16,207
– Plant & Equipment		28,276	26,229	27,829	25,552
– Infrastructure Assets		6,038	6,241	6,038	6,241
Other Expenses		282,688	252,159	216,496	202,244
Total Expenses by Function		681,824	632,947	606,609	572,619

MANAGEMENT CERTIFICATE

We have prepared the foregoing annual financial statements pursuant to the provisions of the *Financial Administration and Audit Act 1977* and other prescribed requirements and certify that –

- (a) the financial statements and consolidated financial statements are in agreement with the accounts and records of The University of Queensland and its controlled entities;
- (b) in our opinion:
 - (i) the prescribed requirements in respect of the establishment and keeping of accounts have been complied with in all material respects; and
 - (ii) the financial statements have been drawn up so as to present a true and fair view of the transactions of The University of Queensland and controlled entities for the period 1 January 2001 to 31 December 2001 and the financial position as at 31 December 2001 in accordance with prescribed accounting standards and conform with the Guidelines for the preparation of Annual Financial Statements issued by the Commonwealth Department of Education, Science and Training (formerly the Department of Education, Training and Youth Affairs);
 - (iii) at the time of the certificate there are reasonable grounds to believe that the University will be able to pay its debts as and when they fall due; and
 - (iv) the amount of Commonwealth financial assistance expended during the year for the purpose(s) for which it was provided.

L.R. Edwards
Chancellor
THE UNIVERSITY OF QUEENSLAND
27 March 2002

J. A. Hay
Vice-Chancellor
THE UNIVERSITY OF QUEENSLAND
27 March 2002

J. L. Tolhurst
Bursar
THE UNIVERSITY OF QUEENSLAND
27 March 2002

INDEPENDENT AUDIT REPORT

To the Chancellor, The University of Queensland

Scope

I have audited the general purpose financial statements of The University of Queensland prepared by the University for the year ended 31 December 2001 in terms of section 46F of the *Financial Administration and Audit Act 1977*. The financial statements include the consolidated financial statements of the economic entity comprising The University of Queensland and the entities it controlled at the year's end or from time to time during the year. The financial statements comprise a Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Notes to the Financial Reports and certificates given by the Chancellor, Vice-Chancellor and Bursar responsible for financial administration.

The University is responsible for the preparation and the form of presentation of the financial statements and the information they contain. I have audited the financial statements in order to express an opinion on them.

The audit has been conducted in accordance with *QAO Auditing Standards*, which incorporate Australian Auditing Standards, to provide reasonable assurance as to whether the financial statements are free of material misstatement. Audit procedures included the examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with prescribed requirements which include Australian Accounting Standards so as to present a view which is consistent with my understanding of The University of Queensland and the economic entity's financial position and the results of their operations and their cash flows.

The names of the entity controlled during all or part of, or at the end of, the financial year, but of which I have not acted as auditor are CiTR Inc., First Investor Pty Ltd, UniQuest Indonesia PT and UniQuest Managed Investments. I have, however, received sufficient information and explanations concerning those controlled entities to enable me to form an opinion on the consolidated financial statements.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In accordance with section 46G of the *Financial Administration and Audit Act 1977*, I certify that I have received all the information and explanations I have required and, in my opinion –

- the prescribed requirements in respect of the establishment and keeping of accounts have been complied with in all material respects; and
- the statements have been drawn up so as to present a true and fair view in accordance with prescribed accounting standards and other prescribed requirements of the transactions of The University of Queensland and the economic entity for the financial year 1 January 2001 to 31 December 2001 and of the financial position of The University of Queensland and the economic entity as at the end of that year.

J E Harten
Assistant Auditor-General
(As Delegate of the Auditor-General of
Queensland)

28 March 2002

Queensland Audit Office
Brisbane

Staff activity overseas

Appendix B

It is the University's policy to require a report from staff on University-related overseas travel. Following are the details of visits undertaken during 2001 and those undertaken during 2000 not previously reported.

The list was prepared by Personnel Services.

FACULTY OF ARTS

A/Prof E.W. **CONRAD**
9/12/00 - 21/6/01, USA, UK. Undertake research.

Dr A. **CORKHILL**
27/6/01 - 20/7/01, UK, Germany, Italy. Attend conference and present paper. Undertake research. Confer with colleagues.

Dr R.B. **CRIBB**
31/1/01 - 21/2/01, Netherlands, Denmark, Switzerland, USA. Attend meeting. Undertake research and research collaboration. Attend conference.

14/3/01 - 16/4/01, USA, Netherlands, Denmark. Undertake research. Attend conferences and deliver paper.

27/5/01 - 14/6/01, Switzerland, Denmark, UK, USA. Undertake research.

14/7/01 - 22/7/01, Indonesia. Undertake research.

28/8/01 - 3/9/01, Denmark. Attend conference and deliver seminar.

21/9/01 - 29/9/01, Netherlands. Undertake research. Attend committee meeting.

Dr N.C. **EVERETT**
13/6/01 - 30/6/01, Italy. Conduct manuscript research. Attend conference and present paper.

A/Prof N.R. **GOTTLIEB**
23/1/01 - 30/1/01, Denmark, Sweden. Serve as external examiner for PhD. Present seminar at university.

11/8/01 - 21/8/01, S Africa. Attend workshop and present and chair sessions. Provide help with publications.

Dr S. **HOLAS**
10/6/01 - 22/7/01, Chile. Undertake research. Present seminar.

A/Prof R. **HUTCH**
12/9/01 - 18/9/01, Singapore. Promote UQ Programs.

5/10/01 - 11/10/01, China (Hong Kong). Promote UQ programs.

A/Prof B.W. **JONES**
1/8/01 - 16/9/01, UK. Undertake research.

Prof M.S. **LATKE**
1/7/01 - 12/8/01, Germany, Switzerland, Canada, USA. Undertake research. Attend conference. Confer with colleagues.

A/Prof I. **LILLEY**
31/10/01 - 15/11/01, UK. Attend meeting of executive committee. Confer with colleagues. Investigate student placement program.

Dr M.F. **LOW**
17/2/01 - 26/2/01, Japan. Undertake research. Confer with colleagues. Collect research materials.

Dr A. **MARTINEZ**
16/7/01 - 6/8/01, USA, Spain. Attend conference and present paper. Undertake research.

Dr M. **MAYNARD**
20/9/01 - 17/12/01, UK. Undertake research and writing. Visit museums, exhibitions and art school. Deliver lectures and seminars. Attend conference.

Dr S. **MCKAY**
18/5/01 - 30/5/01, USA. Attend conference and present paper. Confer on collaborative research.

Dr A. **MCKEE**
7/9/01 - 29/9/01, UK. Undertake research.

Dr M.J. **MCLELLAND**
14/12/00 - 9/1/01, Japan. Undertake field trip.

17/3/01 - 4/4/01, Japan, USA. Undertake field trip. Attend conference and participate in panel.

Dr R.M. **PETELIN**
6/6/01 - 5/7/01, USA, UK, France, Netherlands. Attend conferences and present papers. Participate on panel of speakers. Undertake research. Meet with publisher.

19/9/01 - 5/5/01, UK. Attend meeting. Undertake research.

Mrs P. **ROBINSON**
12/9/01 - 18/9/01, Singapore. Promote UQ degree programs.

5/10/01 - 12/10/01, China (Hong Kong). Promote UQ degree programs.

Dr K.E.B. **SAUNDERS**
14/11/01 - 7/12/01, USA, France. Present conference paper. Consult with colleagues. Present public lecture.

Dr R.E. **STRELAN**
6/8/01 - 17/11/01, UK. Undertake research.

Prof G. **TURNER**
12/6/00 - 24/6/00, UK. Deliver conference papers, lectures and seminars.

15/1/01 - 22/1/01, UK. Undertake research.

2/4/01 - 14/4/01, Canada. Present lectures and seminars.

A/Prof J. **WHITEHORNE**
20/7/01 - 3/8/01, UK, Austria, Czech Republic. Attend exhibition. Attend conference and present paper. Attend inauguration of exhibition.

FACULTY OF BIOLOGICAL AND CHEMICAL SCIENCES

Prof D.J. **ADAMS**
19/3/01 - 5/4/01, Canada, USA. Speak at satellite symposium and conference. Consult with university and company collaborators.

22/6/01 - 2/7/01, USA. Attend and speak at conference.

Dr S.T. **ANDERSON**
6/6/01 - 14/7/01, Italy, France, UK. Attend conferences and present papers. Confer with collaborator and colleagues.

A/Prof. M. **BENNETT**
16/7/01 - 27/7/01, Germany. Attend congress and present research papers. Gain election to society executive.

Dr T.H. **CRIBB**
23/11/01 - 9/12/01, Palau. Undertake research.

A/Prof M.J. **GARSON**
14/10/01 - 20/10/01, Malaysia. Attend conference, conduct workshop and give presentation.

2/11/01 - 17/11/01, Turkey. Attend conference, chair session and give presentation.

Dr E.M.J. **GILLAM**
24/2/00 - 17/6/00, USA. Confer with colleagues. Undertake research. Develop collaborative links. Present seminars.

11/7/00 - 17/12/00, France, USA. Confer with colleagues. Undertake research. Develop collaborative links. Present seminars. Attend meetings.

Dr L. R. **JORDAN**
27/3/01 - 4/4/01, UK. Attend conference. Confer with colleagues. Visit laboratory.

A/Prof A.W. **MCDOWALL**
25/8/01 - 17/9/01, Netherlands, Germany, Switzerland, USA. Attend Course. Plan projects and collaborations.

Dr J.O. **PICKLES**
2/2/01 - 11/2/01, USA. Attend conference and present paper.

1/10/01 - 15/10/01, USA. Attend conference and present paper.

Dr M.J. **RILEY**
12/7/00 - 20/12/00, Switzerland. Conduct research. Conduct workshop. Supervise student.

Dr A.E.O. **TREZISE**
13/7/01 - 12/9/01, USA, UK. Attend conference and present talk and poster. Confer with colleagues. Initiate new collaboration. Undertake research. Supervise PhD students. Continue collaborations.

Dr K. **WARBURTON**
1/7/01 - 16/8/01, UK, Singapore. Visit universities. Gather information and hold discussions. Develop collaborative projects. Deliver seminars

Prof M.P. **ZALUCKI**
19/5/01 - 26/5/01, USA. Attend meeting.

FACULTY OF BUSINESS, ECONOMICS AND LAW

Dr P.E. **EARL**
31/8/01 - 21/9/01, UK. Attend and present paper at conference. Confer with fellow journal editors and colleagues.

13/11/01 - 16/11/01, NZ. Conduct PhD examination. Confer with colleague on joint research.

A/Prof P. **RIETHMULLER**
31/12/00 - 28/2/01, Thailand, China. Work on project. Consult with researchers.

Ms P. **ROWE**
04/12/01 - 19/12/01, NZ. Present conference paper. Build collaborative links.

Dr A. **SHULMAN**
20/2/01 - 4/3/01, USA. Participate in school accreditation workshops.

Prof C.A. **TISDELL**
6/1/01 - 29/1/01, India, USA. Undertake fieldwork. Participate in conference.

FACULTY OF ENGINEERING, PHYSICAL SCIENCES AND ARCHITECTURE

Dr S.M. **ANDERSON**
12/7/01 - 31/7/01, USA, UK. Secure rocket launches and licenses.

A/Prof B. **ANDRESEN**
3/6/00 - 12/6/00, China(Hong Kong). Act as external moderator.

25/6/00 - 9/7/00, Indonesia. Undertake fieldwork and site analysis.

5/11/00 - 27/11/00, Indonesia. Manage fieldwork, materials and construction work.

A/Prof M. **BIALKOWSKI**
14/2/01 - 5/3/01, China (Hong Kong). Attend collaborative research meeting and present seminars.

8/7/01 - 13/7/01, USA. Attend symposium, present papers and chair session. Attend collaborative research meeting and present seminar.

Dr E.J. **BILLINGTON**
10/10/01 - 24/10/01, USA. Present seminar at university. Undertake collaborative research. Attend conference and give talk.

Prof K. **BREMHORST**
16/3/01 - 27/3/01, USA. Attend conference, present paper and chair session.

Prof K. **BURRAGE**
17/12/01 - 21/12/01, NZ. Visit collaborators.

Dr D. **CARRINGTON**
6/9/00 - 15/8/01, USA. Undertake collaborative research. Participate in faculty fellowship program.

Dr S. **CROZIER**
21/2/01 - 27/2/01, USA. Attend conference.

Dr M. **GASPARON**
10/1/01 - 17/2/01, Germany, Estonia. Undertake research. Visit colleagues. Present lectures.

1/3/01 - 7/3/01, Italy. Visit colleagues. Discuss results and joint projects.

8/4/01 - 12/4/01, France. Attend conference and give seminar.

2/6/01 - 17/6/01, Italy. Visit colleagues and discuss results. Undertake library search. Participate in symposium. Give seminar.

Dr D. **GOLDSON**
12/7/01 - 18/7/01, Ireland. Attend workshop. Present paper.

Dr M.D. **GOULD**
21/9/01 - 12/10/01, China. Visit institutions. Meet university and city officials. Recruit postgraduates. Discuss exchanges, teacher training and student supervision. Speak at conferences and chair session. Deliver presentations at universities.

Dr L.A. **HAJKOWICZ**
7/7/00 - 8/10/00, Poland. Attend scientific assembly and present papers. Undertake cooperative data analysis.

Dr J.S. **HANAN**
13/8/01 - 3/9/01, USA, Canada. Attend conference. Conduct collaborative research

A/Prof G. **HAVAS**
15/12/00 - 16/1/01, Thailand, USA. Attend conference and present papers.

21/7/01 - 19/9/01, Italy, Germany, UK. Undertake collaborative research. Attend conferences and give presentations.

A/Prof R.J. **HOLCOMBE**
15/4/01 - 6/7/01, Brazil, Finland. Plan collaborative project. Undertake collaborative research.

Dr E. **JAK**
28/10/01 - 4/11/01, USA. Attend conference and present paper. Explore collaborations.

Dr D. **LOCKINGTON**
28/5/01 - 10/7/01, UK. Undertake collaborative research.

Dr T. **LOETSCHER**
2/10/01 - 16/10/01, Austria, Switzerland. Attend and speak at workshop. Meet colleagues and discuss draft document.

A/Prof B. **LOVELL**
17/6/01 - 22/1/01, UK, Germany, France, Ireland, USA, Canada. Visit and study leading laboratories.

Dr T.J. **MCINTYRE**
4/1/01 - 14/1/01, USA. Attend meeting and present paper.

Prof G.J. **MCLACHLAN**
1/7/00 - 9/7/00, USA. Attend conferences and present paper.

11/8/00 - 28/8/00, USA. Attend meetings. Present paper and workshop. Visit colleagues. Attend conference.

1/11/00 - 23/11/00, USA. Undertake research. Present talks.

Dr D.J. **MEE**
4/1/01 - 14/1/01, USA. Discuss collaborations. Attend conference and present paper.

Prof G.J. **MILBURN**
11/2/01 - 22/2/01, Netherlands, UK. Deliver conference lecture. Visit colleagues.

Dr K.K. **NGUYEN**
21/1/01 - 2/2/01, Chile. Install software at mine site.

25/3/01 - 8/4/01, Chile. Install software at mine site.

21/10/01 - 3/11/01, S Africa. Install software at mine site.

Dr A. **PAULL**
12/7/01 - 31/7/01, USA, UK. Secure rocket launches and licenses.

Dr S.R. **PHINN**
23/4/01 - 31/5/01, USA. Visit colleagues. Give presentations. Review projects.

Dr D.W. **PODLICH**
23/3/01 - 27/4/01, USA. Attend symposium. Work on project.

Dr P.K. **POLLETT**
7/7/01 - 20/8/01, UK. Undertake collaborative research.

Dr H.C. **PURCHASE**
27/6/00 - 9/1/01, Canada, UK, Singapore, USA. Attend conferences and present papers and poster. Undertake consultancy. Visit institutions and present seminars. Undertake research.

Prof J.M. **SIMMONS**
16/4/01 - 26/4/01, Sweden. Attend working party on accreditation process.

1/6/01 - 4/6/01, Singapore. Attend IDP Education Australia interview program.

30/6/01 - 8/7/01, UK. Attend Universitas 21 conference.

Prof R. **STIMSON**
21/2/01 - 11/3/01, USA. Work on joint research projects. Attend conferences and present paper.

25/6/01 - 8/7/01, USA. Work with co-author on book proposal. Attend conference and present paper.

Dr M. **VEIDT**
6/8/00 - 12/8/00, Singapore. Present seminars. Establish contacts. Discuss collaboration.

6/9/00 - 15/1/01, Switzerland. Conduct research. Present seminars. Collect data.

Dr D. **WANG**
17/2/01 - 25/2/01, USA. Attend conference.

Dr A.K. **WHITTAKER**
13/12/00 - 22/1/01, USA (Hawaii), UK. Attend conference. Visit laboratories.

Dr Y.Z. **ZHANG**
21/9/01 - 11/10/01, China. Negotiate with officials on postgraduates and teacher training at UQ. Confer with colleagues and undertake research. Market courses and research. Attend conference and give presentation.

FACULTY OF HEALTH SCIENCES

Prof B. **ABERNETHY**
25/5/01 - 4/6/01, Greece, Singapore. Attend conference, consult with colleagues.

Ms J. **ADAMSON**
4/2/01 - 10/2/01, Philippines. Work on data management consultancy.

17/3/01 - 24/3/01, Philippines. Work on data management consultancy.

14/7/01 - 28/7/01, Philippines. Work on data management consultancy.

24/11/01 - 1/12/01, Philippines. Work on data management consultancy.

Dr. F. **AHMED**
19/11/01 - 24/11/01, Thailand. Supervise student fieldwork.

Dr C. **BAIN**
19/3/01 - 4/4/01, USA. Attend meeting of advisory committee. Chair symposium session. Consult with colleagues.

Dr E.S. **BENNETT**
14/11/01 - 24/11/01, Thailand. Supervise students.

Dr S.G. **BRAUER**
23/6/01 - 6/7/01, Netherlands, Canada. Attend conferences and present papers.

A/Prof B.G. **CHARLES**
9/1/01 - 12/1/01, NZ. Attend conference. Attend annual meeting and elect secretary.

5/6/01 - 10/6/01, Switzerland. Attend meeting and present research paper.

10/9/01 - 17/9/01, Denmark. Attend conference and present research paper.

Mr A.J. **CHESTER**
2/2/01 - 14/2/01, Philippines. Provide project development, maintenance, and training.

16/3/01 - 25/3/01, Philippines. Provide project development, maintenance, and training.

13/7/01 - 29/7/01, Philippines. Provide project consulting. database training and development.

16/11/01 - 2/12/01, Philippines. Provide project consulting. database training and development.

Dr M.J. **CLARK**
27/6/01 - 22/7/01, Canada. Give poster presentation. Undertake collaborative research.

Dr J.S. **COOMBES**
29/5/01 - 19/6/01, USA, UK, Ireland. Attend conference. Visit laboratory.

Dr E.T. **COYNE**
24/9/01 - 1/10/01, Austria. Attend conference and present paper.

Staff activity overseas

Appendix B

- Prof C.B. **DEL MAR**
8/10/01 - 19/10/01, France, UK. Attend colloquium. Attend meetings with publisher and journal.
- Prof R.G. **DICKINSON**
19/4/01 - 27/4/01, Japan. Participate in symposium. Attend conference and present paper.
- Prof K.E. **DONALD**
17/2/01 - 21/2/01, Brunei. Attend meetings regarding student rotations in Brunei. Arrange for future entry of fee paying students to UQ.
21/3/01 - 25/3/01, Malaysia. Attend meeting, representing Executive Dean. Visit college to discuss fee paying students.
- Dr J.A. **DOUST**
20/10/01 - 26/10/01, USA. Attend workshop and conference.
- Dr J. **DOWER**
12/7/01 - 21/7/01, France. Attend conference and present paper.
- Mrs N. **EDWARDS**
13/9/01 - 8/10/01, Italy, Germany. Attend conferences and give presentations. Attend formal meetings.
- Prof P.P. **GLASZIOU**
18/6/01 - 22/6/01, UK. Attend journals board meetings. Attend advisory board meeting.
23/7/01 - 27/7/01, UK. Undertake teaching in workshop.
12/9/01 - 15/9/01, Sicily. Attend teachers meeting.
- Miss S.M. **GOODALL**
6/1/01 - 16/10/01, France. Attend conference and present poster.
- Dr J.V. **GOOZEE**
11/6/01 - 24/6/01, Netherlands, Germany. Attend conference and workshop. Consult colleagues.
- Dr L.M. **HICKSON**
28/6/01 - 9/7/01, Canada. Attend conferences and present papers.
- Dr P.S. **HILL**
2/9/01 - 6/9/01, Thailand. Attend board meeting. Provide PhD supervision. Interview prospective PhD student. Hold discussions with projects field co-ordinator.
25/10/01 - 31/10/01, Philippines. Speak and chair session at conference. Participate in workshop. Collaborate on book.
17/11/01 - 29/11/01, Cambodia. Supervise student research.
- A/Prof G. **JULL**
19/1/01 - 4/2/01, Canada, USA. Present seminars. Conduct training courses.
28/3/01 - 4/4/01, UK. Attend conference.
13/6/01 - 26/6/01, USA. Present seminars.
19/7/01 - 24/7/01, Singapore. Attend congress.
- Dr H. **KASTRISSIOS**
24/2/01 - 7/3/01, USA. Attend to obligations with other institution. Deliver lectures. Supervise students. Maintain research collaborations. Participate in grant review. Attend meeting and give presentation.
14/6/01 - 27/6/01, Singapore, USA. Visit collaborators, attend research meeting and give presentation. Supervise students. Maintain research collaborations. Attend meeting and give presentations.
2/9/01 - 11/9/01, USA. Supervise graduate students. Maintain and establish new research collaborations. Attend meeting regarding grant.
- Dr K.K.J. **KEI**
17/7/01 - 31/7/01, Canada. Attend conference, present paper, and organize research.
- Dr G.C. **MARKS**
20/11/01 - 25/11/01, Thailand. Visit institute to plan and prepare for field-work.
- A/Prof F.W. **MAY**
13/8/01 - 6/9/01, Canada, Singapore. Conduct training course. Attend research and society board meetings. Attend scientific meeting, deliver paper and give workshop presentation. Attend congress, and organise and deliver symposium
- Prof B.E. **MURDOCH**
11/6/01 - 24/6/01, Netherlands, Germany. Present conference address. Attend workshop. Liase with colleagues.
- A/Prof P.K. **O'ROURKE**
8/12/01 - 13/12/01, NZ. Attend conference.
- Dr W.J. **PARKS**
22/1/01 - 9/2/01, PNG, Vanuatu. Undertake consultancy and student supervision. Attend project management meeting.
26/2/01 - 1/3/01, PNG. Undertake consultancy.
10/3/01 - 20/3/01, Switzerland. Attend WHO meeting.
- Ms J. **PATTERSON**
31/1/01 - 17/2/01, Thailand. Visit institutions. Help students with field-work. Attend seminar.
- Ms S. **PIROZZO**
12/9/01 - 16/9/01, Italy. Attend conference.
- Ms P.M. **RÉGO**
5/7/01 - 9/7/01, NZ. Attend conference and give presentations.
- Prof I. **RILEY**
21/4/01 - 28/4/01, Philippines. Work on project.
14/11/01 - 18/11/01, PNG. Attend meeting.
- Dr A.C. **SLEIGH**
6/2/01 - 25/2/01, China. Undertake research.
21/11/01 - 16/12/01, Brazil. Supervise PhD student.
- Dr M. **STOWASSER**
10/1/01 - 16/1/01, USA. Attend conference and present paper.
14/6/01 - 25/6/01, Italy, France (Corsica). Attend conferences and present papers.
24/10/01 - 27/10/01, Japan. Attend conference and present paper
- Prof S.E. **TETT**
30/8/01 - 8/9/01, USA. Attend conference and present poster. Attend council meeting.
- Prof I. **TOTH**
5/3/01 - 17/3/01, UK, Hungary. Visit institutions and confer with colleagues.
9/6/01 - 22/6/01, USA. Attend conference. Give oral and poster presentations.
- Ms C.E. **TOWNSEND**
24/2/01 - 8/3/01, China. Attend meeting and post-meeting conferences. Assist organising committee. Liase with representatives of various institutions.
30/3/01 - 8/4/01, Lithuania. Work on project. Attend meeting. Visit facilities. Give TV interview. Give formal address to President.
- A/Prof J. **WALKER**
19/3/01 - 22/3/01, Brunei. Visit institutions inspect facilities. Prepare for student surgery rotations.
- Prof G.M. **WILLIAMS**
9/2/01 - 20/2/01, China. Attend disease trial.
21/4/01 - 28/4/01, Philippines. Attend project meeting.
3/7/01 - 10/7/01, China. Attend meeting
31/8/01 - 7/9/01, Germany. Attend symposium.
6/10/01 - 12/10/01, Switzerland. Attend workshop.
27/11/01 - 30/11/01, Philippines. Attend workshop.
- Prof R. **WOOTTON**
01/01/01 - 20/01/01, China (Hong Kong), UK, Finland. Attend conferences and present papers. Confer with colleagues. Consult industry.
24/02/01 - 03/03/01, Canada. Undertake visiting scholarship. Present lecture.
21/08/01 - 26/08/01, Solomon Islands. Attend conference.
- Prof P. **YELLOWLEES**
28/02/01 - 11/03/01, UK, USA. Undertake PhD supervision. Confer with colleagues. Attend conference and present paper.
20/04/01 - 30/04/01, India. Present paper at conference.
30/05/01 - 08/06/02, USA. Attend conference and give keynote presentation.
11/08/01 - 02/09/01, Brunei, USA. Undertake meetings with companies and university. Discuss funding.
13/09/01 - 17/09/01, Brunei. Give conference presentation.
02/10/01 - 12/10/01, Japan, China. Give presentations at meeting. Act as keynote speaker at conference.
20/10/01 - 01/11/01, Canada, UK. Give presentations at conference and business forum.
25/11/01 - 30/11/01, NZ. Give presentation at symposium & trade fair.
- Prof W.G. **YOUNG**
22/4/01 - 30/6/01, USA, Canada, UK, France, Italy. Undertake collaborative research. Deliver seminars, lectures, workshops. Attend conference and present paper. Visit dental schools.

FACULTY OF NATURAL RESOURCES, AGRICULTURE AND VETERINARY SCIENCE

- A/Prof S.W. **ADKINS**
27/5/01 - 3/7/01, China, UK, S Africa. Attend conferences, chair session and present papers. Plan project. Confer with colleagues.
3/11/01 - 12/11/01, Taiwan. Attend symposium and present paper.
- Prof C.J. **ASHER**
4/5/01 - 18/5/01, Vanuatu. Service project.
30/8/01 - 22/10/01, Vietnam. Deliver course.
21/11/01 - 25/11/01, Tonga. Undertake project review.

- 27/11/01 - 8/12/01, Fiji, Tonga. Consult with project staff.
- Prof K.E. **BASFORD**
21/7/01 - 31/7/01, Germany. Attend conference.
- 12/11/01 - 25/11/01, USA. Finalise research paper. Prepare joint research project proposal.
- Dr J.W. **BASNAYAKE**
27/5/00 - 7/6/00, Cambodia, Laos. Attend workshop for new project.
- 1/7/00 - 10/7/00, Thailand, Laos. Attend workshop. Conduct training program.
- 27/2/01 - 4/3/01, Laos, Cambodia. Assist in analysis of data. Attend workshop.
- 17/4/01 - 28/4/01, Laos, Cambodia. Attend meetings.
- 23/9/01 - 5/10/01, Cambodia, Laos. Monitor field experiments.
- Mr S.R. **BEASLEY**
4/11/01 - 18/11/01, PNG. Undertake continuing consultancy.
- 26/1/01 - 11/2/01, PNG. Undertake consultancy at university.
- 2/4/01 - 29/4/01, PNG. Consult with farm management staff. Assist with curriculum development.
- 6/6/01 - 16/6/01, PNG. Undertake continuing consultancy.
- A/Prof F.P.C. **BLAMEY**
19/2/01 - 4/3/01, Thailand, Vietnam, Philippines. Attend symposium. Work with collaborators.
- 30/8/01 - 30/9/01, Vietnam. Assist in short course.
- DR C.G. **BROWN**
30/6/01 - 15/7/01, China. Undertake fieldwork.
- Dr R.W. **CARTER**
25/4/01 - 1/5/01, Indonesia. Consult to World Bank.
- Dr S. **CHAMALA**
11/2/01 - 22/2/01, Indonesia. Consult and finalise research proposal with collaborators.
- 28/6/01 - 7/7/01, Philippines. Participate in research workshop. Visit research sites. Consulting university staff.
- A/Prof R.A. **CRAMB**
17/11/00 - 27/11/00, Laos, Vietnam, Cambodia. Confer with colleagues. Supervise student. Undertake consultancy.
- Mr P.W. **DARE**
18/2/001 - 25/2/01, PNG. Work on institutional strengthening project.
- 26/3/00 - 6/4/00, PNG. Work on institutional strengthening project.
- 11/6/00 - 18/6/00, PNG. Work on institutional strengthening project.
- 17/9/00 - 24/9/00, PNG. Work on institutional strengthening project.
- 11/12/00 - 19/12/00, PNG. Work on institutional strengthening project.
- Dr G.M. **DRYDEN**
19/3/01 - 30/3/01, S Africa. Attend conference. Consult with university staff.
- Dr R.J. **FLETCHER**
8/11/01 - 16/11/01, USA. Attend and present address at conference. Confer with colleagues.
- Dr B.R.C. **FRANK**
5/3/01 - 13/3/01, Indonesia, Philippines. Supervise extension of project.
- 11/6/01 - 17/6/01, Indonesia, Cambodia. Supervise student fieldwork. Monitor extension of project.
- Prof A. **FROST**
10/2/01 - 3/3/01, Vietnam. Conduct workshop. Assist in training in laboratories
- Dr I. **GODWIN**
3/9/01 - 8/9/01, Fiji. Attend workshop.
- Dr R.C. **GUTTERIDGE**
15/3/01 - 25/3/01, Vietnam. Meet project staff and initiate program. Provide inoculation material. Inspect demonstration sites. Plan workshop.
- 30/9/01 - 13/10/01, Vietnam. Contribute to training courses. Inspect farms.
- A/Prof G. **HAMMER**
14/7/01 - 23/7/01, Italy. Participate in conference and present paper.
- A/Prof J. **HARDEN**
18/9/01 - 15/10/01, Thailand, UK. Attend conference. Present seminar. Visit and consult to industry. Market courses. Confer with colleagues.
- Dr J.L. **HERBOHN**
30/1/01 - 10/2/01, Philippines. Consult with collaborators on project. Visit potential field sites.
- 18/3/01 - 28/3/01, Finland. Attend symposium, present address and chair session.
- 28/6/01 - 6/7/01, Philippines. Conduct workshop and visit research sites for project.
- Mr M. **HOCKINGS**
26/1/01 - 7/2/01, UK, France. Work with colleagues on project. Conduct project workshop.
- 26/2/01 - 6/3/01, Nepal. Attend meeting. Work on project.
- 19/5/01 - 15/6/01, Spain, UK, USA, Switzerland. Attend meetings. Hold discussions with colleagues and staff of institutions.
- 29/6/01 - 24/7/01, S Africa, Uganda, Tanzania. Visit World Heritage sites regarding project. Conduct workshop.
- Dr L. **IZQUIERDO**
4/11/00 - 9/11/00, USA. Assist at conference.
- Dr N.N. **JONSSON**
10/10/01 - 16/10/01, Italy. Attend working-group meeting and present paper.
- Dr R. **KELLY**
10/2/01 - 3/3/01, Vietnam. Conduct workshop. Assist in training in laboratories.
- Prof J.W. **LONGWORTH**
14/7/01 - 3/8/01, China, Japan. Undertake research.
- Dr E.S. **MACE**
17/5/01 - 22/5/01, Philippines. Attend workshop and present results.
- 3/9/01 - 8/9/01, Fiji. Attend workshop and present results.
- A/Prof R.L. **MASON**
11/7/01 - 29/7/01, France. Attend symposium.
- Dr D.M. **MCNEILL**
1/8/00 - 30/1/01, UK. Conduct research. Present talks. Develop collaborations.
- Dr J. **MEERS**
2/11/01 - 13/11/01, Mozambique. Attend meeting and present paper. Visit research facilities and meet collaborators.
- Mr K.P. **MICALLEF**
23/3/01 - 27/4/01, USA. Attend symposium. Work on project.
- Prof E.J. **MOLL**
24/9/01 - 26/9/01, PNG. Visit university to investigate contract position.
- Dr S. **MORE**
2/6/01 - 26/7/01, UK. Assist with control of disease outbreak.
- Dr B.F. **MULLEN**
30/9/01 - 13/10/01, Vietnam. Attend to projects. Assist in presentation of training courses.
- Ms D. **O'BOYLE**
10/2/01 - 3/3/01, Vietnam. Conduct training workshop. Visit diagnostic laboratories.
- A/Prof D.P. **POPPI**
4/2/01 - 11/2/01, Philippines. Attend meeting and present paper. Review research and plan future work
- Dr G.W. **PORTER**
30/9/01 - 7/10/01, Vietnam. Plan workshops for project. Investigate potential grower properties for training workshops.
- Dr K. **RICKERT**
11/2/01 - 21/2/01, Brazil. Attend conference.
- Ms R.M. **RUSSELL**
4/3/01 - 11/3/01, Vietnam. Develop research proposals.
- 3/6/01 - 15/6/01, PNG. Undertake curriculum development and planning for workshop.
- 20/10/01 - 26/10/01, East Timor. Attend planning meeting for project for rehabilitation of university.
- A/Prof H.B. **SO**
2/1/01 - 8/1/01, USA (Hawaii). Attend conference.
- 14/9/01 - 24/9/01, Indonesia. Assess possibility for collaborative project.
- Dr J.L.M.L. **TORIBIO**
5/10/01 - 5/11/01, Philippines. Attend training course. Participate in project meeting.
- Dr J.N. **TULLBERG**
17/5/01 - 26/5/01, China. Present conference paper. Inspect project work.
- 31/10/01 - 13/12/01, China, Japan. Attend project coordination meetings. Attend conference, present paper and chair session.
- Dr M.K. **WEGENER**
17/2/01 - 1/3/01, China. Participate in workshop and deliver recommendations. Visit commercial sites.
- Dr S. **WEI**
27/8/00 - 8/9/00, Singapore, China (Hong Kong). Mentor project student.
- 5/3/01 - 9/3/01, Vietnam. Collaborate with institute on research proposal.
- 8/5/01 - 14/5/01, China. Give seminar. Meet university staff regarding potential degree enrolments. Develop linkage for a potential project.
- Dr I. **WILKIE**
10/2/01 - 3/3/01, Vietnam. Conduct workshop. Assist in training in laboratories.
- Prof R.R. **WILLIAMS**
11/6/01 - 22/6/01, PNG. Undertake research and supervise students.
- 24/6/01 - 18/7/01, Singapore, Belgium, USA. Market courses, and develop linkages. Attend conference and present poster. Attend workshop.

Staff activity overseas

Appendix B

Prof E.J. WOODS

14/7/01 - 22/7/01, Vietnam. Meet relevant Ministers and Deputy Prime Minister. Chair board meeting. Inspect research institutes and projects in progress.

Mr N. WOODS

27/7/01 - 21/8/01, USA, UK, Denmark. Attend conference and sit on committee. Confer with colleagues and attend training course.

Dr M. YOUNG

2/11/01 - 16/11/01, Mozambique. Attend meeting and present paper. Visit research facilities. Meet collaborators.

Prof B.A. YOUNG

4/11/01 - 13/11/01, Japan. Chair conference and present paper.

FACULTY OF SOCIAL AND BEHAVIOURAL SCIENCES

Dr P. BORDIA

22/5/01 - 30/5/01, USA. Attend conference and give presentation. Attend research and consultation meetings.

Dr J.S. BURT

12/7/01 - 25/7/01, Spain. Attend conference and give presentation.

Dr J. BUTLER

8/7/01 - 29/7/01, Canada. Attend conference and present paper. Visit university.

Dr K.A. CHALMERS

12/7/01 - 25/7/01, Spain. Attend conference and present paper.

Dr L. CHENOWETH

30/7/01 - 4/8/01, Singapore. Attend conference and present paper. Market courses.

Prof C. GALLOIS

10/5/01 - 15/6/01, USA. Attend conference. Visit university.

A/Prof H.J. HALL

28/12/00 - 28/3/01, Honduras, USA. Undertake fieldwork and research.

9/7/01 - 27/7/01, Honduras. Attend congress and present paper. Confer with colleagues. Prepare research report.

A/Prof D IP

10/12/00 - 2/2/01, China (Hong Kong). Conduct research. Supervise remote PhD students.

9/3/01 - 15/3/01, Thailand. Market courses.

29/10/01 - 5/11/01, Taiwan. Deliver lectures. Promote school in Taiwan's higher education market.

Mr A. JONES

29/7/01 - 5/8/01, Singapore. Attend conference and Heads of Schools meeting. Liase with colleagues.

Mr A.D. KELLY

1/8/00 - 1/1/01, USA. Undertake research and writing.

Dr T.H. LOY

13/6/01 - 28/7/01, Canada, S Africa. Undertake writing and research.

Dr D. MOORE

30/7/01 - 4/8/01, Singapore. Attend conference and present paper.

Prof I. O'CONNOR

29/7/01 - 4/8/01, Singapore. Attend conference and executive meeting. Deliver paper. Liase with colleagues.

Dr N.A. PACHANA

24/10/01 - 3/11/01, NZ. Attend conference and give address. Confer with colleagues. Organise conference presentation

Prof C. PETERSON

26/3/01 - 30/3/01, Japan. Deliver research lectures. Conduct training of students.

Prof L. ROSENMAN

6/5/01 - 30/5/01, China (mainland and Hong Kong). Attend workshop and discuss international programs.

15/9/01 - 23/9/01, USA. Attend conference. Discuss study abroad.

1/11/01 - 31/11/01, USA. Attend scholar selection committee.

Dr M.C. SHAPIRO

29/7/01 - 4/8/01, Singapore. Attend conference and present paper.

Dr C. TILSE

22/6/01 - 4/8/01, NZ, Canada, Singapore. Confer with practitioners, academics and researchers. Explore collaborations and student exchanges. Attend conferences and present poster. Visit facilities. Undertake research.

A/Prof J.H.O. WALLACE

16/4/01 - 22/5/01, East Timor, Indonesia. Organise training program. Confer with UN staff and University rector. Confer with journalists, educators and trainers.

Dr J. WARBURTON

1/7/01 - 27/7/01, UK. Confer with colleagues.

OTHER UNITS

Mrs M.H. BOWEN

16/3/01 - 2/4/01, USA. Attend user group meeting.

Dr M. BURKE

8/6/01 - 7/7/01, UK. Attend conference. Visit universities.

Prof J.A. COUTTS

19/11/00 - 24/11/00, PNG. Engage in agricultural institutional strengthening project.

22/4/01 - 3/5/01, PNG. Undertake consultation for institutional strengthening project.

Mr G.W. DENNIS

15/6/01 - 29/7/01, USA, Canada. Attend course, visit universities and attend conference.

Prof M. GARDNER

2/12/01 - 12/12/01, UK, Germany. Hold discussions with quality assurance agency. Visit universities. Hold discussions with Agent General, IPPR and Australian Embassy. Visit Australia Centre.

Ms M. GAULD

1/10/01 - 5/10/01, Slovenia. Attend conference.

Prof T. GRIGG

27/8/01 - 2/09/01, Thailand. Attend AVCC meeting and education forum.

11/9/01 - 16/9/01, China. Attend meetings of AVCC.

Prof J.A. HAY

13/3/01 - 19/3/01, Malaysia, Singapore, China (Hong Kong). Attending graduation ceremonies.

7/5/01 - 16/5/01, USA. Attend *Universitas 21* meeting and university-related meetings.

10/7/01 - 13/7/01, Brunei. Attend conferral of Honorary Degree on Sultan of Brunei.

Ms C. JONES

19/5/01 - 25/5/01, USA. Attend users group conference. Visit library system vendor.

1/11/01 - 10/11/01, S Africa. Attend users group conference. Present paper and participate in workshops. Advise colleagues.

Ms E. JORDAN

11/2/01 - 18/2/01, Vietnam. Conduct training. Market courses.

9/6/01 - 13/6/01, Malaysia. Attend conference and present paper.

26/9/01 - 30/9/01, Vietnam. Attend workshop.

Ms S. LOCKERIDGE

11/2/01 - 18/2/01, Vietnam. Deliver training and install library management software at university.

Mr M. MANNING

16/6/01 - 30/6/01, Fiji. Provide consultancy for university.

Mr J.C. MARTIN

17/3/01 - 19/3/01, NZ. Attend board meeting.

8/9/01 - 11/9/01, NZ. Attend board meeting.

Ms B. MORRIS

21/3/01 - 30/3/01, USA. Participate in technology transfer tour.

Mr D. PORTER

29/1/01 - 1/2/01, USA. Attend *Universitas 21* meeting in San Francisco.

12/3/01 - 13/3/01, Brunei, Malaysia, Singapore, China (Hong Kong). Attend discussions. Attend convocations and award ceremonies.

8/5/01 - 14/5/01, USA. Attend meeting of *Universitas 21* contact officers and AGM.

Mrs J. SCHMIDT

21/4/01 - 25/4/01, Singapore. Attend *Universitas 21* meeting. Visit institutions.

26/5/01 - 31/5/01, Oman. Evaluate college library resources.

21/7/01 - 25/7/01, Brunei. Attend conference and present paper.

12/8/01 - 24/8/01, Canada, USA. Attend pre-conference meetings and present paper. Attend conference.